



BOB Financial

— Credit reimagined —

25th July 2022

To,
Listing Compliance Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Sub: Submission of Unaudited Financial results for the quarter ended 30th June 2022

Dear Sir / Madam,

With reference to the above, we wish to intimate that the Board of Directors of BOB Financial Solutions Limited at their meeting held on 25th July 2022 has approved the unaudited financial results for the quarter months ended 30th June 2022. Accordingly, please find enclosed the unaudited financial results for the quarter ended 30th June 2022 alongwith limited review report issued by our statutory auditors.

Submitted for your information.

For BOB Financial Solutions Limited

Cornelius

Deepashri Cornelius
Company Secretary
Mem No. FCS11194



Independent Auditor's Review Report on the Unaudited Financial Results, for the Quarter Ended on 30th June 2022, of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
BOB Financial Solutions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BOB Financial Solutions Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For ASL & Co.
Chartered Accountants
(Regn No. 101921W)**


**(Shikha Jain)
Partner**

**Membership No.: 136484
UDIN: 22136484ANPCIP1133**



**Place: Mumbai
Date: July 25, 2022**

BOB FINANCIAL SOLUTIONS LIMITED
Unaudited Financial results for the quarter ended 30th June 2022

		Rs. In Millions		
Particulars		Quarter ended		Year ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2022 (Audited)
Revenue From operations				
i	Interest income	639.19	510.04	1,854.09
ii	Fees and commission income	1,034.46	851.78	2,963.31
iii	Income from Consultancy service	6.09	13.11	111.08
iv	Business development incentive income	0.93	24.76	27.54
I	Total revenue from operations	1,680.68	1,399.70	4,956.01
II	Other income	19.45	24.06	40.52
III	Total income (I + II)	1,700.13	1,423.77	4,996.53
Expenses				
i	Finance costs	183.39	128.17	441.19
ii	Impairment on financial instruments	340.45	188.82	1,028.84
iii	Employee benefits expenses	127.52	129.49	564.84
iv	Depreciation, amortization and impairment	17.55	31.79	151.14
v	Others expenses	1,030.65	969.48	2,870.12
IV	Total expenses	1,699.56	1,447.75	5,056.13
V	Profit/(loss) before tax (III - IV)	0.57	(23.99)	(59.60)
VI	Tax Expense:			
(1)	Current Tax	-	(92.28)	98.07
(2)	Deferred Tax	14.03	84.74	(53.39)
		14.03	(7.54)	44.69
VII	Profit / (loss) for the period from continuing operations (V-VI)	(13.47)	(16.45)	(104.29)
VIII	Other comprehensive income			
(A)	(i) Items that will not be reclassified to profit or loss (specify items and amounts)			
	Remeasurements of the defined benefit plans	-	8.15	4.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.05)	(1.10)
	Subtotal (A)	-	6.10	3.26
(B)	Items that will be reclassified to profit or loss			
	(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
	Subtotal (B)	-	-	-
	Other comprehensive income / (loss) (A + B)	-	6.10	3.26
IX	Total comprehensive income for the period (VII + VIII)	(13.47)	(10.35)	(101.03)
X	Earnings per equity share			
	Basic (Rs.)	(0.03)	(0.07)	(0.41)
	Diluted (Rs.)	(0.03)	(0.07)	(0.41)



BOB FINANCIAL SOLUTIONS LIMITED
AS AT 30th June 2022

Notes:

- 1) The above results have been reviewed by Audit committee at their respective meeting held on 25th July 2022 and have been approved & taken on record by the Board of Directors at their respective meeting held on 25th July 2022.
- 2) The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs. Accordingly, the financial results for quarter ended 30th June 2022 are in compliance with IND AS and other accounting principles generally accepted in India.
- 3) Information as required by Regulation 52(4) of SEBI(Listing obligation and Disclosure Requirements) Regulation 2015 is as per Annexure "A" attached.
- 4) Previous period's/ year's figure have been regrouped / reclassified wherever necessary to correspond with the current period's/ year's classification/ disclosure.
- 5) The company does not have corresponding quarterly financial results for the quarter June 2021, the column on corresponding figures for such quarters will not be applicable.
- 7) During the quarter ended June 2022, the Company had issued 30,00,00,000 equity shares of Rs. 10 each to Bank of Baroda as part of the right issue.
- 8) Management has exercised necessary due diligence to ensure that the said comparative results provided a true and fair view of its affair.

For BOB Financial Solutions Ltd.



Place: Mumbai
Date:- 25th July 2022.


Shailendra Singh
MD & CEO.
DIN no. 08751442



BOB FINANCIAL SOLUTIONS LIMITED

Annexure A

Disclosure in compliance with regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2022.

Sr. No.	Particulars	Ratio
1	Debt Equity ratio #	3.07
2	Debt service coverage ratio ##	Not Applicable
3	Interest service coverage ratio ###	Not Applicable
4	Outstanding Redeemable Preference Shares (quantity)	Nil
5	Outstanding redeemable preference share (₹ in million)	Nil
6	Capital Redemption Reserve	Nil
7	Debenture Redemption Reserve	Nil
8	Net worth (₹ in million) ####	4,719.76
9	Net profit after tax (₹ in million)	(13.47)
10	Earnings per equity share (*not annualised)	
(a)	Basic (₹)	(0.03)
(b)	Diluted (₹)	(0.03)
11	Current ratio ##	Not Applicable
12	Long term debt to working capital ratio ##	Not Applicable
13	Bad debts to Account receivable ratio ##	Not Applicable
14	Current liability ratio ##	Not Applicable
15	Total debt to total assets ###	0.66
16	Debtors turnover ##	Not Applicable
17	Inventory turnover ##	Not Applicable
18	operating margin (%)	9.79%
19	net profit margin (%)	-0.79%
20	sector specific equivalent ratios, as applicable	
(a)	Gross / Net NPA (₹ in million)	987.71 / 148.61
(b)	% of Gross / Net NPA	5.11 / 0.77
21	CRAR (%)	28.20%
22	Whether there is a deviation in the use of the proceeds of the issue of Non Convertible Debt Securities : No proceeds received from NCD during the period under review. Hence not applicable.	

Note:

Debt-equity ratio= (Debt securities + Borrowings (other than debt securities)+subordinate liabilities) / networth.

The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking financial Company, hence these ratio are generally not applicable.

Total debts to total assets = (Debt securities + Borrowings (other than debt securities)+subordinate liabilities)/ total assets.

Networth is equal to paid up equity share capital plus other equity less prepaid expenses, deferred expenditure and miscellaneous expenditure.

