

July 18, 2024

To,  
The Listing Compliance Team  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai  
Maharashtra 400001

**Subject: Outcome of Board Meeting pursuant to Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Ma'am,**

This is to inform you that the Board of Directors of the Company in its Meeting held today on July 18, 2024 (meeting commencement at 04:00 P.M. and conclusion at 06:35 P.M.) have approved the following:

- i) Unaudited Financial Results for the first quarter ended June 30, 2024 along with limited review report issued by our statutory auditors; and

Request you to take the above information on record.

**Yours sincerely,**  
**For BOBCARD LIMITED**  
**(Formerly known as BOB Financial Solutions Limited)**

**Sakshi Mehta**  
**Company Secretary & Compliance Officer**  
**ACS 47988**

Encl: as above

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**BOBCARD LIMITED (formerly known as BOB Financial Solutions Limited)**  
(CIN: U65990MH1994GOI081616)

Registered Office: 2nd Floor, Baroda House, Behind Dewan Shopping Center, S.V.Road, Jogeshwari (West), Mumbai-400 102. India. | दूसरी मंजिल, बडौदा हाउस, दीवान शॉपिंग सेंटर के पीछे, एस.वी. रोड, जोगेश्वरी (पश्चिम), मुंबई-400102. भारत।

Corporate Office: 15th Floor, 1502/1503/1504, DLH Park, S. V. Road, Goregaon (West), Mumbai-400 104. India. | 15वीं मंजिल, 1502/1503/1504, डीएलएच पार्क, एस.वी. रोड, गोरगांव (पश्चिम), मुंबई-400104. भारत।

 Tel: 022 41683700

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 [www.bobcard.co.in](http://www.bobcard.co.in)

# **SGCO & Co. LLP**


## **Chartered Accountants**

Limited review report on unaudited financial results of the Company for quarter ended June 30, 2024 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
BOBCARD Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of **BOBCARD Limited** (Formerly known as **BOB Financial Solutions Limited**) ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel responsible for financial and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SGCO & Co. LLP**  
Chartered Accountants  
FRN. 112081W/W100184

  
**Suresh Murarka**  
Partner  
Mem. No.: 044739

UDIN: **24044739 BKA RLX1725**



Place: Mumbai  
Date: 18<sup>th</sup> July, 2024

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**BOBCARD LIMITED (FORMERLY KNOWN AS "BOB FINANCIAL SOLUTIONS LIMITED")**

**Financial results for the quarter ended 30th June 2024**

Rs. in Millions

Particulars	Quarter ended			Year ended
	30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Unaudited)	31-03-2024 (Audited)
<b>Revenue From operations</b>				
i Interest income	2,003.16	1,339.79	2,030.69	6,525.95
ii Fees and commission income	1,867.92	1,372.62	1,823.47	6,454.68
iii Business development incentive income	-	-	60.55	60.98
<b>I Total revenue from operations</b>	<b>3,871.08</b>	<b>2,712.41</b>	<b>3,914.71</b>	<b>13,041.61</b>
<b>II Other income</b>	<b>129.89</b>	<b>42.12</b>	<b>48.35</b>	<b>224.96</b>
<b>III Total income (I + II)</b>	<b>4,000.97</b>	<b>2,754.54</b>	<b>3,963.06</b>	<b>13,266.57</b>
<b>Expenses</b>				
i Finance costs	775.41	436.16	684.37	2,274.91
ii Impairment on financial instruments	450.27	213.12	342.83	1,329.73
iii Employee benefits expenses	166.54	169.53	168.73	675.16
iv Depreciation, amortization and impairment	40.80	21.87	27.35	107.39
v Business Support Service Cost	1,071.26	629.93	1,025.90	3,341.40
vi Others expenses	1,109.57	926.67	1,226.84	4,331.23
<b>IV Total expenses</b>	<b>3,613.85</b>	<b>2,397.28</b>	<b>3,476.02</b>	<b>12,059.82</b>
<b>V Profit/(loss) before tax (III - IV)</b>	<b>387.12</b>	<b>357.25</b>	<b>487.04</b>	<b>1,206.75</b>
<b>VI Tax Expense:</b>				
(1) Current Tax	81.39	68.07	(152.49)	22.79
(2) Deferred Tax	9.49	66.60	270.73	280.19
(3) Income tax for earlier year	15.35	-	-	-
	106.23	134.67	118.24	302.98
<b>VII Profit / (loss) for the period from continuing operations (V-VI)</b>	<b>280.89</b>	<b>222.58</b>	<b>368.80</b>	<b>903.77</b>
<b>VIII Other comprehensive income</b>				
<b>(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)</b>				
Remeasurements of the defined benefit plans	0.97	-	(0.43)	(4.54)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	-	0.11	1.14
<b>Subtotal (A)</b>	<b>0.73</b>	<b>-</b>	<b>(0.32)</b>	<b>(3.40)</b>
<b>(B) Items that will be reclassified to profit or loss</b>				
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income / (loss) (A + B)</b>	<b>0.73</b>	<b>-</b>	<b>(0.32)</b>	<b>(3.40)</b>
<b>IX Total comprehensive income for the period (VII + VIII)</b>	<b>281.62</b>	<b>222.58</b>	<b>368.48</b>	<b>900.37</b>
<b>X Earnings per equity share</b>				
Basic (Rs.)	0.29	0.44	0.38	0.93
Diluted (Rs.)	0.29	0.44	0.38	0.93






**BOBCARD LIMITED (FORMERLY KNOWN AS "BOB FINANCIAL SOLUTIONS LIMITED")**  
**AS AT 30th June 2024**

**Notes:**

- 1) The above results have been reviewed by Audit committee at their respective meeting held on 18th July 2024 and have been approved & taken on record by the Board of Directors at their respective meeting held on 18th July 2024.
- 2) The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs. Accordingly, the financial results for the quarter ended June 30, 2024 are in compliance with IND AS and other accounting principles generally accepted in India.
- 3) Information as required by Regulation 52(4) of SEBI( Listing obligation and Disclosure Requirements) Regulation 2015 is as per Annexure "1" attached.
- 4) Previous period's/ year's figure have been regrouped / reclassified wherever necessary to correspond with the current period's/ year's classification/ disclosure.
- 5) Management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6) The Management has reviewed and reconsidered the requirements of presenting segment information and accordingly identified Business segment as the Primary segment for disclosure for the current year. The Company operations are in India and hence there is no segment reporting by geographical segment. Segment Information has been prepared in conformity with the Ind AS 108 on 'segment reporting' as per Annexure "2" attached.
- 7) Figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of respective financial year.

Place: Mumbai  
Date: 18th July, 2024



For BOBCARD Limited  
  
Ravindra Rai M.  
Whole Time Director  
(DIN: 10535708)



**BOBCARD LIMITED (FORMERLY KNOWN AS "BOB FINANCIAL SOLUTIONS LIMITED")**

**Annexure 1**

**Disclosure in compliance with regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2024.**

Sr. No.	Particulars	Ratio	
		For the quarter ended 30 June 2024	For the year ended 31 March 2024
1	Debt Equity ratio #	4.63	4.10
2	Debt service coverage ratio ##	Not Applicable	Not Applicable
3	Interest service coverage ratio ##	Not Applicable	Not Applicable
4	Outstanding Redeemable Preference Shares (quantity)	Nil	Nil
5	Outstanding redeemable Preference share (₹ in million)	Nil	Nil
6	Capital Redemption Reserve	Nil	Nil
7	Debenture Redemption Reserve	Nil	Nil
8	Net worth (₹ in million) ###	9,543.95	9,256.59
9	Net profit after tax (₹ in million)	280.89	903.77
10	Earnings per equity share (*not annualised)		
(a)	Basic (₹)	0.29	0.93
(b)	Diluted (₹)	0.29	0.93
11	Current ratio ##	Not Applicable	Not Applicable
12	Long term debt to working capital ratio ##	Not Applicable	Not Applicable
13	Bad debts to Account receivable ratio ##	Not Applicable	Not Applicable
14	Current liability ratio ##	Not Applicable	Not Applicable
15	Total debt to total assets ###	0.75	0.73
16	Debtors turnover ##	Not Applicable	Not Applicable
17	Inventory turnover ##	Not Applicable	Not Applicable
18	Operating Margin	10.00%	9.25%
19	net profit margin (%)	7.04%	6.79%
20	sector specific equivalent ratios, as applicable		
(a)	Gross / Net NPA (₹ in million)	1479.46 / 387.21	1795.8 / 564.72
(b)	% of Gross / Net NPA	2.81 / 0.75	3.67 / 1.18
21	CRAR (%)	17.51%	18.30%
22	Provision Coverage Ratio (PCR %)	73.83%	68.55%
23	Whether there is a deviation in the use of the proceeds of the issue of Non Convertible Debt Securities : No.		

Note:

# Debt-equity ratio= (Debt securities + Borrowings (other than debt securities)+subordinate liabilities) / networth.

## The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking financial Company, hence these ratios are generally not applicable.

### Total debts to total assets = (Debt securities + Borrowings (other than debt securities)+subordinate liabilities)/ total assets.

#### Networth is equal to paid up equity share capital plus other equity less prepaid expenses, deferred expenditure and miscellaneous expenditure.





**BOBCARD LIMITED (FORMERLY KNOWN AS "BOB FINANCIAL SOLUTIONS LIMITED")**

**Annexure 2  
Rs. in Millions**

Business Segment Particulars	Merchant				Credit Card				Total			
	Jun'24 Qtr	Jun'23 Qtr	Mar'24 Qtr	F.Y. 2023-24	Jun'24 Qtr	Jun'23 Qtr	Mar'24 Qtr	F.Y. 2023-24	Jun'24 Qtr	Jun'23 Qtr	Mar'24 Qtr	F.Y. 2023-24
Revenue	27.46	30.03	24.02	123.58	3,973.51	2,724.50	3,939.04	13,142.99	4,000.97	2,754.54	3,963.06	13,266.57
Result	19.93	16.40	(33.62)	26.23	367.19	340.85	520.66	1,180.51	387.12	357.25	487.04	1,206.75
Unallocated Expense	-	-	-	-	-	-	-	-	-	-	-	-
Operating Profit	19.93	16.40	(33.62)	26.23	367.19	340.85	520.66	1,180.51	387.12	357.25	487.04	1,206.75
Interest Income + PPI	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	19.93	16.40	(33.62)	26.23	367.19	340.85	520.66	1,180.51	387.12	357.25	487.04	1,206.75
Income Taxes	-	-	-	-	-	-	-	-	106.23	134.67	118.24	302.98
Extra-ordinary Profit/Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit before OCI adjustment</b>	-	-	-	-	-	-	-	-	280.89	222.58	368.80	903.77
Other Information	-	-	-	-	-	-	-	-	-	-	-	-
Segment Assets	43.91	213.39	59.78	59.78	53,817.66	36,570.64	49,430.99	49,430.99	53,861.57	36,784.03	49,490.77	49,490.77
Unallocated Assets	-	-	-	-	-	-	-	-	4,967.52	2,070.91	2,218.55	2,218.55
<b>Total Assets</b>	43.91	213.39	59.78	59.78	53,817.66	36,570.64	49,430.99	49,430.99	58,829.09	38,854.94	51,709.32	51,709.32
Segment Liabilities	34.85	100.84	36.38	36.38	3,626.74	2,903.03	3,005.50	3,005.50	3,661.59	3,003.87	3,041.88	3,041.88
Unallocated Liabilities	-	-	-	-	-	-	-	-	55,167.50	35,851.07	48,667.44	48,667.44
<b>Total Liabilities</b>	34.85	100.84	36.38	36.38	3,626.74	2,903.03	3,005.50	3,005.50	58,829.09	38,854.94	51,709.32	51,709.32
<b>Capital Expenditure</b>	-	-	-	-	4.24	21.74	206.65	206.65	4.24	21.74	206.65	206.65
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation/Amor tisation</b>	-	0.09	0.14	0.23	33.32	14.79	27.21	107.16	33.32	14.88	27.35	107.39
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Non cash expenses other than depreciation</b>	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-

