

BOBCARD LIMITED

(Formerly known as BOB Financial Solutions Limited)

Fair Practice Code Policy

(Approved by Board in meeting held on 08th May, 2025
Agenda Item No: 155/5J)

Document Information

Policy Name:	Fair Practice Code Policy
Policy Owner	BOBCARD LIMITED (Formerly known as BOB Financial Solutions Limited)
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Revision History

Sr. No.	Version No.	Addition in the Policy
1	1.0	New policy
2	2.0	No Addition to the Policy
3	3.0	Addition to the policy
4	4.0	Addition to the policy

Revision History				
Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
1	1.0	The previous version of the policy has been amended to account for procedural changes	<p>Level 1 escalation - the customer will be contacted within 3 working days from the date of receipt of complaint.</p> <p>Level 2 escalations – next 2 working days.</p> <p>Level 3 escalations – next 2 working days to higher authority.</p>	<p>Level 1 escalation - the customer will be contacted within 5 working days from the date of receipt of complaint.</p> <p>Level 2 escalations –next 3 working days to higher authority.</p>
2	2.0	There is not addition in the policy document. It is placed for periodic renewal.		

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
3	3.0	Definition	The Indian Banks' Association (IBA) has drafted and circulated a voluntary code, which sets the standards for fair practice standards when dealing with individual customers. This is a voluntary document. In the Code, you denote the credit card customer and we denotes the credit card issuer i.e. BOB Financial Solutions Limited. The standards of the Code are governed by the four key commitments detailed in Section 2.	This is a voluntary document prepared basis of the Voluntary Code circulated by The Indian Banks' Association (IBA) & regulatory guidelines which sets the standards for fair practice standards when dealing with individual customers. In the Code, you denote the credit card customer and we denote the credit card issuer i.e. BOBCARDLIMITED (Formerly known as BOB Financial Solutions Limited).

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
2.3	3	Collection Process	Nil	In the event of default, the Cardholder will be sent reminders from time to time for liquidating of the outstanding by post, telephone, e-mail, or any other mode decided by us and on receipt of his/her request towards settlement of the card outstanding (if any) by post, fax, e- mail, or any other mode decided by us same will be assessed by the concerned department. After necessary assessment of the request, if accepted, same shall be intimated to the card holder by post, e-mail, or any other mode decided by us and/or we may engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
2.3	3	Collection Process	Nil	In the event of default, the Cardholder will be sent reminders from time to time for liquidating of the outstanding by post, telephone, e-mail, or any other mode decided by us and on receipt of his/her request towards settlement of the card outstanding (if any) by post, fax, e-mail, or any other mode decided by us same will be assessed by the concerned department. After necessary assessment of the request, if accepted, same shall be intimated to the card holder by post, e-mail, or any other mode decided by us and/or we may engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
3.8	3.0	Update to the card holder	We will provide you regular updates on how to use our product through website and mailers	We will provide you regular updates on how to use our product through website and mailers and as per cardholder request
4.3	3.0	MITC	Nil	3.1 We will also Convey the amount of credit limit sanctioned along with the terms and conditions (MITC) including annualized rate of interest and method of application thereof in the welcome kit including copy of Most Important Terms & Conditions (MITC) in a language as understood by you. MITC in vernacular language is available in the web-site.

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
5.1	3.0	Field Personnel	Field Personnel Our sales representatives will identify themselves when they approach you for selling card products. We have prescribed a code of conduct for our Direct Selling Agents (DSAs) whose services we may avail to market credit card products. In the event of receipt of any complaint from you that our representative has engaged in any improper conduct, we shall take appropriate steps to redress the complaint	Field Personnel: Our sales representatives will identify themselves when they approach you for selling card products. We have prescribed a code of conduct for our Direct Selling Agents (DSAs) whose services we may avail to market credit card products. In the event of receipt of any complaint from you that our representative has engaged in any improper conduct, we shall take appropriate steps to redress the complaint.
6.1	3.0	PIN	We will dispatch your credit card only to the mailing address mentioned by you through courier / post. Alternatively, we shall deliver your credit card at our branches which maintain your banking account(s) under due intimation to you. PIN may be generated by you after logging in to our website.	We will dispatch your credit card only to the mailing address mentioned by you through courier / post and the PIN (Personal Identification Number) of the card shall be generated by you by logging into our portal / may be sent to you separately if sent physically.
6.2	3.0	Activation of the Card	We may also issue deactivated (not ready to use) credit card if we consider your profile appropriate for issuing credit card and such deactivated card will become active only after your acceptance of the same.	We issue deactivated (not ready to use) credit card if we consider your profile appropriate for issuing credit card and such deactivated card will become active only after your acceptance of the same by adhering the regulatory guidelines.

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
7.1	3.0	Process of intimation to the card holder about monthly billing	To help you manage your credit card account and check details of purchases/cash drawings using the credit card, we will offer you a facility to receive credit card transaction details either via monthly mail or through the internet. Credit card statement will be dispatched on a predetermined date of every month which will be notified to you.	To help you manage your credit card account and check details of purchases/cash drawings using the credit card, we will offer you a facility to receive credit card transaction details either via monthly mail, SMS or through the internet (Portal / Mobile App). Credit card statement will be dispatched through SMS and Email on a predetermined date i.e. billing cycle date of every month which will be notified to you.
7.3	3.0	Information to card holder about changes	We will let you know / notify changes in schedule of fees and charges and terms and conditions. Normally, changes (other than interest rates and those which are a result of regulatory requirements) will be made with prospective effect giving notice of at least one month.	We will let you know / notify changes in schedule of fees and charges and terms and conditions. Normally, changes (other than interest rates and those which are a result of regulatory requirements) will be made with prospective effect giving notice of at least one month to cardholders as per regulatory guideline.

Sr. No.	Version No.	Addition in the Policy	Existing	Proposed Changes
12	3.0	Process of Closure as	<p>You may terminate your credit card by giving notice to us</p> <p>and by following the procedure laid down by us in our service guide/ Member booklet after clearing outstanding dues, if any.</p> <p>We may terminate your credit card, if in our opinion; you are in breach of the cardholder agreement.</p>	<p>You may terminate your credit card by giving notice to us and by following the procedure laid down by us in our service guide/ member booklet after clearing outstanding dues, if any. We will comply with your request for cancellation received through multiple channels and confirm cancellation / closure of the credit card to you within the stipulated time frame adhering the regulatory guideline subject to payment of all dues / Nil Outstanding.</p> <p>We may at our sole option terminate your credit card, if in our opinion, you are in breach of the cardholder agreement and related Most Important Terms and Conditions or any other credit and/or fraud risk to BOBCARD and as per applicable regulatory guidelines</p>
13	3.0	Periodic Review		<p><u>Periodic Review:</u></p> <p>The Board Approved Policy will be reviewed on periodic basis by the Board of Directors to ensure the compliances of the Fair Practice Code and functioning of grievances redressal mechanism at the various levels of management.</p> <p>This code will be reviewed once every year or earlier in case of any changes in laws and regulations (as may be applicable) and the review will be undertaken in a transparent manner</p>

14	4.0	Ref. of the circular	This is a voluntary document prepared basis of the Voluntary Code circulated by The Indian Banks' Association (IBA), & regulatory guidelines which sets the standards for fair practice standards when dealing with individual customers. In the Code, you denote the credit card customer and we denote the credit card issuer i.e. BOBCARD LIMITED (Formerly known as BOB Financial Solutions Limited).	RBI/2014-15/34 DNBS (PD) CC No.388/03.10.042/2014-15 dated 30th October 2014
15	4.0	Information		<p>1. All communications to the borrower shall be in the vernacular language or a language as understood by you</p> <p>2.Application forms will include necessary information which affects your interest, so that a meaningful comparison with the terms and conditions offered by other entities can be made and informed decision can be taken by you. The loan application form may indicate the documents required to be submitted with the application form.</p> <p>3. We will advise you of our targeted turnaround time while you are availing / applying for a product / service.</p> <p>4. We will devise a system of giving acknowledgement for receipt of all loan applications</p>
16	4.0	Tariff (Fees, Charges & Interest)	If you ask us, we will explain how we apply interest to your account	<p>1. If you ask us, we will explain how we apply interest to your account. The rate of interest and the approach for gradations of risk and rationale for charging different rate of interest to different categories shall be disclosed to you in the application form and communicated explicitly in the sanction letter.</p>

Para	Particulars	Page No.
1	Introduction	9
2	Roles & Responsibilities	9
3	Information	10
4	Tariff (Fees / Charges/ Internal)	11
5	Marketing Ethics	12
6	Issuance of Credit Card /PIN	12
7	Account Operations Credit Card Statement	12
8	Protecting Your Account	13
9	Confidentiality of Account Details	13
10	Collection of Dues	14
11	Redressal of Grievances	14
12	Termination of Credit Card	15
13	Periodic Review	15
14	Feedback & Suggestions	15

FAIR PRACTICE CODE

1. Introduction

This is a voluntary document prepared basis of the Voluntary Code circulated by The Indian Banks' Association (IBA), RBI/2014-15/34 DNBS (PD) CC No.388/03.10.042/2014-15 dated 30th October 2014 & regulatory guidelines which sets the standards for fair practice standards when dealing with individual customers. In the Code, you denote the **credit card customer** and we denote **the credit card issuer i.e. BOBCARD LIMITED** (Formerly known as BOB Financial Solutions Limited).

Unless stated otherwise, all parts of this Code apply to all the credit card products and services, whether we provide them across the counter, over the phone, on the internet or by any other method.

Commitments outlined in this Code are applicable under normal operating environment. In the event of force majeure, we may not be able to fulfill the commitments under this Code.

2. Roles and Responsibilities:

Our roles and responsibilities to you are that we promise to:

2.1 Act fairly and reasonably in all our dealings with you by:

- Meeting the commitments and standards in this Code, for the products and services we offer, and in the procedures and practices our staff/agents follow
- Making sure our products and services meet relevant laws and regulations
- Ensuring that our dealings with you will rest on ethical principles of integrity and transparency.
- Not engaging in any unlawful or unethical consumer practice.

2.2 Help you to understand how our credit card products and services work by giving you the following information in a simple language or a language as understood by you:

- What are the benefits to you
- How you can avail of the benefits
- What are their financial implications
- Whom you can contact for addressing your queries.

2.3 In the event of default, the Cardholder will be sent reminders from time to time for liquidating of the outstanding by post, telephone, e-mail, or any other mode decided by us and on receipt of

his/her request towards settlement of the card outstanding (if any) by post, fax, e-mail, or any other mode decided by us same will be assessed by the concerned department. After necessary assessment of the request, if accepted, same shall be intimated to the card holder by post, e-mail, or any other mode decided by us and/or we may engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.

2.4 Deal quickly and effectively with your queries and complaints by:

- a) Offering channels for you to route your queries
- b) listening to you patiently
- c) accepting our mistakes, if any
- d) correcting mistakes / implementing changes to address your queries
- e) communicating our response to you promptly
- f) telling you how to take your complaint forward if you are not satisfied with the response

2.5 Publicize this Code, by making it available for public access on our website and make copies available for you on request.

3 Information

Credit Card is a service via a plastic card with certain credit/cash facility, which allows you to pay for goods and services or to withdraw cash.

1. Before you become a credit card customer, we will:

- a) Give you information explaining the key features of our credit card products including applicable fees and charges
- b) Advise you what information/documentation we need from you to enable us to issue credit card to you. We will also, advise you what documentation we need from you with respect to your identity, address, employment etc., and any other document that may be stipulated by statutory authorities (e.g. PAN details), in order to comply with legal and regulatory requirements
- c) Verify the details mentioned by you in the credit card application by contacting you on your residence and / or business telephone numbers and / or physically visiting your residence and/or business addresses through agencies appointed by us for this purpose, if deemed necessary by us.

2. While you apply for credit card, we will explain the relevant terms and conditions such as fees and interest charges, billing and payment, renewal and termination procedures and any other information that you may require to operate the card.

3. All communications to the borrower shall be in the vernacular language or a language as understood by you

4. Application forms will include necessary information which affects your interest, so that a

meaningful comparison with the terms and conditions offered by other entities can be made and informed decision can be taken by you. The loan application form may indicate the documents required to be submitted with the application form.

5. We will advise you of our targeted turnaround time while you are availing / applying for a product / service.
6. We will devise a system of giving acknowledgement for receipt of all loan applications.
7. We will send a service guide/member booklet giving detailed terms and conditions, interest and charges (including Penal Charges) applicable and other relevant information with respect to usage of your credit card along with your first credit card.
8. We will advise you our contact details such as contact telephone numbers, postal address, website/e-mail address to enable you to contact us whenever you need to.
9. If you do not recognize a transaction, which appears on your credit card statement, we will give you more details if you ask us. In some cases, we may need you to give us confirmation or evidence that you have not authorized a transaction.
10. We will inform you, through our service guide / member booklet (MITC) of the losses on your account that you may be liable if your card is lost / misused.
11. We will provide you regular updates on how to use our product through website & mailers and as per cardholder request

4 Tariff (Fees/Charges/Interest)

1. You can find our schedule of common fees and charges (including interest rates) by
 - a) referring to the service guide/member booklet
 - b) calling up on customer service numbers
 - c) visiting our website; or
 - d) asking our designated staff.
2. When you become a customer, we will provide you information on the interest rates applicable on your credit card and we will charge the same to your credit card account, if applicable.
3. We will also Convey the amount of credit limit sanctioned along with the terms and conditions (MITC) including annualized rate of interest and method of application thereof in the welcome kit including copy of **Most Important Terms & Conditions (MITC)** in a language as understood by you. MITC in vernacular language is available in the web-site.
4. If you ask us, we will explain how we apply interest to your account. The rate of interest and the approach for gradations of risk and rationale for charging different rate of interest to different categories shall be disclosed to you in the application form and communicated explicitly in the sanction letter.

5. Changes in our tariff: When we change our tariff (interest rate or other fees/charges) on our credit card products, we will update the information on our telephone helpline/website.

5 Marketing Ethics

1. Field Personnel: Our sales representatives will identify themselves when they approach you for selling card products. We have prescribed a code of conduct for our Direct Selling Agents (DSAs) whose services we may avail to market credit card products. In the event of receipt of any complaint from you that our representative has engaged in any improper conduct, we shall take appropriate steps to redress the complaint.
2. Telemarketing: If our telemarketing staff/agents contact you over phone for selling any of our credit card products or with any cross-sell offer, the caller will identify himself/herself and advise you that he/she is calling on our behalf.

6 Issuance of Credit Card / PIN

1. We will dispatch your credit card only to the mailing address mentioned by you through courier / post and the PIN (Personal Identification Number) of the card shall be generated by you by logging into our portal / may be sent to you separately if sent physically.
2. We issue deactivated (not ready to use) credit card if we consider your profile appropriate for issuing credit card and such deactivated card will become active only after your acceptance of the same by adhering the regulatory guidelines.

7 Account Operations Credit card statements

1. To help you manage your credit card account and check details of purchases/cash drawings using the credit card, we will offer you a facility to receive credit card transaction details either via monthly mail, SMS or through the internet (Portal / Mobile App). Credit card statement will be dispatched through SMS and Email on a predetermined date i.e. billing cycle date of every month which will be notified to you.
2. In the event of non-receipt of this information, we expect you to get in touch with us so that we can arrange to resend the details to enable you to make the payment and highlight exception, if any in a timely manner.
3. We will let you know / notify changes in schedule of fees and charges and terms and conditions. Normally, changes (other than interest rates and those which are a result of regulatory requirements) will be made with prospective effect giving notice of at least one month to cardholders as per regulatory guideline.

8 Protecting your account

1. We will advise you what you can do to protect your credit card from misuse.
2. In the event your credit card has been lost or stolen, or that someone else knows your PIN or other security information, we will, on your notifying us, take immediate steps to try to prevent these from being misused, subject to operating regulations and law in force.
3. We may allow processing of credit cards related activities including operations and cross selling to third party agencies that we consider appropriate for these purposes.

8.5 Processing Activities at our end: We may allow processing of credit cards related activities including operations & cross selling to third party agencies that we consider appropriate for this purpose.

9 Confidentiality of Account Details

We will treat all your personal information as private and confidential (even when you are no longer a customer). We will not reveal transaction details of your accounts to a third party, including entities in our group, other than in the following four exceptional cases when we are allowed to do

- If we have to give the information by law
- If there is a duty towards the public to reveal the information
- If our interests require us to give the information (for example, to prevent fraud) but we will not use this as a reason for giving information about you or your accounts (including your name and address) to anyone else, including other companies in our group, for marketing purposes
- If you ask us to reveal the information, or if we have your permission to provide such information to our group/associate/entities or companies when we have tie-up arrangements for providing other financial service products.

10 Collection of dues

- Our bank's dues collection policy is built on courtesy, fair treatment and persuasion.
- We believe in fostering customer confidence and long-term relationship.
- Our staff or any person authorized to represent us in collection of dues or/and security repossession will identify himself/herself and interact with you in a civil manner.
- We will provide you with all the information regarding dues and will give sufficient notice for payment of dues.
- Our staff/agents are governed by Model Code for Collection of Dues and Repossession of Security issued by Indian Banks' Association.

11 Redressal of Grievances

- BOBCARD Credit Card customer having any kind of credit card related grievance can approach us by writing to us at crm@bobcard.co.in
- The customer will be contacted within 5 working days from the date of receipt of the complaint.
- In case the redressal requires more than 5 working days, the customer shall be notified the likely time required to resolve the complaint as the case may be within the aforesaid 5 working days and shall be intimated after resolution of his / her complaint.
- Complaints taking more than the defined time frame (pre-defined) shall be immediately escalated to next higher authority as defined below and the customer shall be intimated the cause of delay, if any.

B. The revised escalation matrix for customer complaints shall be as under:

Level	Credit Card Customers	Response Time
Level 1	crm@bobcard.co.in	5 working days
Level 2	escalations@bobcard.co.in	Next 3 Working Days

The escalation shall be automatic as per above time frame and it shall be responsibility of the escalated authority to escalate the matter to next higher authority as per above matrix, in case the issue could not be resolved at the end of the defined timelines.

C. The customers shall be promptly communicated once his/her issues are resolved.

D. The Company shall ensure that the staff handling customer complaints is trained adequately to competently handle all customer queries/complaints. However, in case the grievance of the card customer is not redressed within 30 days from the date of reporting of grievance, the cardholder may approach the Banking Ombudsman appointed by the Reserve Bank of India under Banking Ombudsman Scheme, 2006.

12 Termination of Credit Card

You may terminate your credit card by giving notice to us and by following the procedure laid down by us in our service guide/ member booklet after clearing outstanding dues, if any. We will comply with your request for cancellation received through multiple channels and confirm cancellation / closure of the credit card to you within the stipulated time frame adhering the regulatory guideline subject to payment of all dues / Nil Outstanding.

We may at our sole option terminate your credit card, if in our opinion, you are in breach of the cardholder agreement and related Most Important Terms and Conditions or any other credit and/or fraud risk to BOBCARD and as per applicable regulatory guidelines.

Your card account may be terminated, if in our opinion; you are in breach of the cardholder agreement and adhering the regulatory guidelines.

13 Periodic Review:

The Board Approved Policy will be reviewed on periodic basis by the Board of Directors to ensure the compliances of the Fair Practice Code and functioning of grievances redressal mechanism at the various levels of management.

This code will be reviewed once every year or earlier in case of any changes in laws and regulations (as may be applicable) and the review will be undertaken in a transparent manner

14 Feedback and Suggestions

Please provide feedback on our services. Your suggestions will help us to improve our services.