

Dear Customer,

From 1st October 2025, a few important updates to your BOBCARD will come into effect. These include changes in how the Minimum Amount Due (MAD) is calculated, along with some updates to reward features.

We are sharing these details to keep your experience smooth and transparent.

1. Minimum Amount Due (MAD) calculation

MAD = 100% of (all Fees/Charges + Finance Charges + GST + EMI amount) + 2% of (Retail Spends + Cash Advance)

(Please refer Illustration I)

For cases where Total Amount Due exceeds Credit Limit, account overlimit amount (Total Amount due – Credit Limit) is greater than the Computed MAD, then MAD = Overlimit Amount (refer Illustration II)

Illustration I (All Values are in INR).

Illustration I				
	Credit Limit	1,00,000		
		Statement amount	MAD %	Computed MAD
A	Total Retail Spends+ Cash withdrawal	25,000	2%	500
B	Finance Charges	938	100%	938
C	Membership Fee	1,000	100%	1,000
D	EMI	5,500	100%	5,500
E	GST	1,339	100%	1,339
	TAD	33,776		
	MAD	9,277		

Illustration II (All Values are in INR):

Illustration II				
	Credit Limit	1,00,000		
		Statement amount	MAD	Computed MAD
A	Total Retail Spends+ Cash withdrawal	1,05,000	2%	2,100
B	Finance Charges	3,938	100%	3,938
C	Membership Fee	1,000	100%	1,000
D	Overlimit Charges	125	100%	125
E	Total GST levied	911	100%	911
	Total Amount Due (TAD)	1,10,974		
	Computed Min Amount Due (MAD)	8,074		
	OVL amount	10,974		
	Final Min Amount Due (MAD)	10,974		



In Illustration II, OVL amount (Total Amount due – Credit Limit) = INR 10,974 which is greater than the Computed MAD of INR 8,074; MAD = OVL (INR 10,974)

- Any unpaid Minimum Amount Due (MAD) from previous statements will be added to the current statement's MAD.
- In cases where the Total Amount Due (TAD) is INR 200 or less, the Minimum Amount Due (MAD) will be equal to the TAD.
- Finance charges apply if the outstanding balance is not paid in full by the Payment Due Date.
- For cash advances, finance charges are applicable from the date of transaction until full repayment.
- If the Cardholder opts for the revolving credit facility and pays less than the TAD, finance charges will apply to the entire outstanding amount (excluding charges).
- All new transactions will also attract finance charges from the date of transaction, until the previous outstanding balance is paid in full by the due date.
- In the Oct'25 MAD calculation, Previous months outstanding Fees and Charges (if any) will be also included.

Reward Points Feature Changes:

Effective of 1st October 2025, Reward Points will be credited to your Card Account at the statement level. Points earned during a statement cycle will be available for redemption only after the statement for that cycle is generated. Please note, this change is applicable to all BOBCARD products except BOBCARD ONE and BOBCARD UNI.