

## NOTICE

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of the Shareholders of BOBCARD LIMITED (Formerly known as BOB Financial Solutions Limited) will be held on Monday, 30<sup>th</sup> September, 2024 at 2:00 P.M. at Meeting Room, 7<sup>th</sup> Floor, Baroda Sun Tower, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, to transact the following business.

### ORDINARY BUSINESS

1. To receive, consider and adopt the Annual Financial Statements for the financial year ended 31<sup>st</sup> March, 2024 and Report of the Board of Directors, Auditors and Comments of the Comptroller and Auditor General of India thereon.
2. To appoint a director in place of Shri Debadatta Chand (DIN 07899346), who is retiring by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modifications, the following resolution as an ORDINARY RESOLUTION: -

*“RESOLVED THAT pursuant to Section 142 r/w 139(5) of the Companies Act, 2013, the members be and hereby approve SGCO & Co, as Statutory Auditor of the Company for the financial year 2024-25, as appointed by the Comptroller and Auditor General of India (C&AG) and authorize the Board of Directors of the Company to fix the remuneration of the said Statutory Auditor.”*

### SPECIAL BUSINESS

4. **Ratification of appointment of Ravindra Rai M (DIN: 10535708) as Whole-Time Director of the Company:**

To consider and if thought fit, to pass with or without modifications, the following resolution as a SPECIAL RESOLUTION: -

*“RESOLVED THAT Ravindra Rai M (DIN: 10535708), who was appointed by the Board of Directors as an Additional Director in the capacity of Whole Time Director [Key Managerial Personnel- KMP] of the Company with effect from March 27,2024 and who holds office up to the date of the Board Meeting held on September 27, 2024, and all the rights and power exercised by Shri Ravindra Rai M. in normal course of business of the Company as Whole -Time Director be and are hereby ratified.”*

5. **Re-designation of Ravindra Rai M (DIN: 10535708) as Managing Director & Chief Executive Officer (MD & CEO) of the Company:**

To consider and if thought fit, to pass with or without modifications, the following resolution as a SPECIAL RESOLUTION: -

*“RESOLVED THAT pursuant to provisions of Sections 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Human Resources and Nomination & Remuneration Committee (HRNRC) and the Board of Directors and pursuant to the Article 99 and 118 of the Articles of Association of the Company subject to the approval of Central Government, if any, consent of the members be and is hereby accorded to re-designate Shri Ravindra Rai M. (DIN 10535708), as the Managing Director & Chief Executive Officer [MD & CEO] (Key Managerial Personnel) of the Company w.e.f. September 27, 2024 till March 26, 2027, on such terms and conditions as set out in the foregoing resolution and the explanatory statement annexed hereto and the Pay and other emoluments/perquisites will be as approved by the Parent Bank and recommended by the Human Resources and Nomination & Remuneration Committee.*

*RESOLVED FURTHER THAT MD & CEO shall be responsible for the overall supervision of the Company’s operations, day today administration, operating Companies Bank Account with power to sign cheques, promissory notes, bills of exchange, etc., and for regular reporting of the Company’s affairs to the Board of Directors and for performing the duties that may be delegated to him from time to time, subject to the overall supervision and control of the Board of Directors.*

*RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things including filing of requisite Forms with Ministry of Corporate Affairs, as may be deemed necessary to give effect to this resolution.”*

**6. Appointment of Shri Sanjay Mudaliar (DIN: 07484086) as a Non-Executive Nominee Director of the Company:**

To consider and if thought fit, to pass with or without modifications, the following resolution as an ORDINARY RESOLUTION:-

*“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 ( including any statutory modification(s) or re-enactment thereof for the time being in force) and as per provisions of Articles of Associations, Shri Sanjay Mudaliar (DIN 07484086), who was appointed by the Board of Directors as an Additional Director (Non - Executive Nominee Director) of the Company with effect from March 27, 2024 and holds the said office pursuant to up to the date of this Annual General Meeting of the Company (‘AGM’) in terms of Section 161 of the Act and who is not disqualified to become a director under the Act and who is eligible for appointment as a Director and, being so eligible, be and is hereby appointed as the Non-Executive Nominee Director of the Company, who will be liable to retire by rotation;*

*RESOLVED FURTHER THAT the Board of Directors or any of its Committee be and is hereby authorised to do all such acts, deeds, things, matters and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."*

**7. Approval of the BOBCARD Limited - Long Term Retention Plan 2023" ("Plan" or "LTRP, 2023"):**

To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

*RESOLVED THAT, pursuant to Section 62 of the Companies Act, 2013 ("Companies Act"), Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and the applicable provisions of the Companies Act for the time being in force and as may be modified from time to time, and other rules, regulations, circulars and guidelines of any / various statutory / regulatory authority (ies) that are or may become applicable, the memorandum of association and articles of association of BOBCARD LIMITED (formerly known as BOB Financial Solutions Limited) ("Company"), such other approvals, permissions, sanctions, conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company ("Board"), the approval of members of the Company be and is hereby accorded for the adoption of the BOBCARD Limited - Long Term Retention Plan 2023" ("Plan" or "LTRP, 2023") and to create, offer, issue and allot share-based options to eligible employees under the LTRP, 2023, the salient features of which are furnished in the Explanatory Statement to the Notice issued to the members of the Company, and to grant such options to eligible employees on such terms and conditions as provided in the LTRP, 2023 and as may be fixed or determined by the Board (or any person authorised by the Board in accordance with the LTRP, 2023), in compliance with the provisions of the Companies Act and the rules thereunder and other applicable laws.*

*RESOLVED FURTHER THAT, the maximum number of options to be granted to eligible employees on such terms and conditions as provided in the LTRP, 2023 and as may be fixed or determined by the Board (or any person authorised by the Board in accordance with the LTRP, 2023) shall not exceed 1,98,00,000 (One Crore Ninety Eight Lacs only) employee stock options, corresponding to 1,98,00,000 (One Crore Ninety Eight Lacs only) equity shares of the Company (subject to adjustments).*

*RESOLVED FURTHER THAT, the new equity shares to be issued and allotted by the Company pursuant to the LTRP, 2023 in the manner aforesaid shall rank pari passu in all respects with the then existing equity shares of the Company.*

*RESOLVED FURTHER THAT, the Board (or any person authorised by the Board in accordance with the LTRP, 2023) is hereby authorized on behalf of the Company to make and carry out any modifications, changes, variations, alterations or revisions in the terms*

and conditions of the LTRP, 2023, in accordance with the terms of the LTRP, 2023 and subject to applicable laws prevailing from time to time, as it may deem fit.

RESOLVED FURTHER THAT the following authorized signatories of the Company, be and are hereby authorised to do the following matters as per below mode of operation:

Name & Designation	Mode of Operation
Shri Ravindra Rai M. (Whole Time Director)	Any 2 jointly
Shri Nitin Aggarwal (Chief Financial Officer)	
Shri Ravi Khanna (Head – Human Resources)	
Ms. Sakshi Mehta (Company Secretary)	

- i. sign and execute any agreement(s) / deed(s) / paper(s) / writing(s) / document(s) including security document(s), if any, as may be required in connection with the aforesaid borrowings and that the Common Seal of the Company, if required, be affixed thereto in the presence of such authorised signatory(ies);
- ii. nominate / appoint / delegate authority, from time to time, to other person(s) as authorised signatory(ies) of the Company, for signing and executing any agreement(s) / deed(s) / paper(s) / writing(s) / document(s) including security document(s), if any, as may be required in connection with the borrowings and that the Common Seal of the Company, if necessary, be affixed thereto in the presence of such authorised signatory(ies);
- iii. do all such acts and things and deal with all such matters and take all such steps as may be necessary for giving effect to this resolution."

**BY ORDER OF THE BOARD**  
**For BOBCARD LIMITED**  
 (Formerly known as BOB Financial Solutions Limited)



  
**Sakshi Mehta**  
 Company Secretary  
 ACS 47988

**Place: Mumbai**  
**Date: September 27, 2024**

**Registered Office:**  
 2<sup>nd</sup> Floor 'Baroda House'  
 Behind Dewan Shopping Centre  
 S.V. Road Jogeshwari (W)  
 Mumbai – 400 102

## NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND TO VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY ENCLOSED HEREWITH SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A person can act as a proxy on behalf of members holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. However, a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.**
2. An Explanatory Statements pursuant to section 102 (1) of the Companies Act 2013, in respect of special business as set out above under item No:- 4,5 &6 5 of the Notice are annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Relevant documents referred to in the above Notice and the accompanying Explanatory Statements are open for inspection at the Corporate Office of the Company during the business hours on any working day (except Sunday and holidays) between 10.00 A.M. and 4.00 P.M. up to the date of the Extra-ordinary General Meeting at 15th Floor, 1502/1503/1504, DLH Park, S.V. Road, Goregaon (West), Mumbai - 400 104.
5. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance to the Meeting
6. In terms of the requirements of the Secretarial Standard on General Meetings (SS-2) a route map of the venue of the EGM is enclosed.

**EXPLANATORY STATEMENT****[PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.]****ITEM NO. 4 & 5:**

Shri. Ravindra Rai M has a rich experience of more than 30 years in Banking at different levels. He has been a part of the Company in the capacity of Deputy Managing Director since March 31, 2023. Previous to the Company, the recent assignment was Head, Gold Loan Vertical for Bank of Baroda.

The Board in its Meeting held on March 27, 2024, on the recommendation of Human Resource and Nomination & Remuneration Committee and vide letter No. BCC:DOM:SUB: 116:26 dated February 27, 2024 received from the Parent Bank, appointed him as Additional Director in the capacity of Whole-Time Director and designated him as KMP of the Company as per Section 203 of the Companies Act, 2013 with effect from March 27, 2024.

The Company further received a letter No. BCC:DOMSUB:116:98(M) dated 21.08.24 from Parent Company i.e. Bank of Baroda dated August 21, 2024 to re-designate him as Managing Director & Chief Executive Officer (MD & CEO) of the Company. Thereafter, in the Board Meeting held on September 27, 2024, on the recommendation of Human Resource and Nomination & Remuneration Committee appointed Ravindra Rai M as MD & CEO w.e.f. September 27, 2024 till March 26, 2027 or such date as may be decided by the Bank of Baroda, whichever is earlier at a remuneration of Rs. 57,00,425/- per annum and all other terms and conditions as General Manager, Bank of Baroda.

All the rights and power exercised by Shri Ravindra Rai M. as Whole – Time Director from March 27, 2024 till September 27, 2024 in normal course of business of the Company are ratified.

Shri Ravindra Rai M is not disqualified from being re-appointed as a Director or Managing Director & Chief Executive Director (MD & CEO) in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as MD & CEO of the Company.

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment / re-appointment is provided at the end of this explanatory statement and forms part of this notice.

The Board of Directors recommends the resolution set out at Item No. 4 & 5 of the notice for approval of the members as a Special Resolution

Except, Shri Ravindra Rai M, being the appointee himself, no Directors, Key Managerial Personnel or their relatives are interested or concerned in the resolution.

**ITEM NO. 6:**

Shri Sanjay Mudaliar (DIN 07484086) was appointed by the Board of Directors as an Additional Director (Non - Executive Nominee Director) of the Company with effect from March 27, 2024 to hold office upto the date of the ensuing Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 ("the Act"). The Company has received notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of the Director of the Company.

Shri Sanjay Mudaliar (DIN: 07484086) is a seasoned banker with career spanning over 30 years across industries and financial institutions. Of these, for 25 years he was associated with Bank of Baroda in various capacities across the country and in the United Kingdom.

The Company has received a consent letter to act as a Director in the prescribed form DIR-2 pursuant to Section 152 of the Act and Rule 8 of the Companies (Appointment and Qualification of Directors) Rules 2014 and Letter of intimation in the prescribed form DIR-8 pursuant to Section 164 of the Act and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to become director under the Act.

The Board of Directors considers that Shri Sanjay Mudaliar (DIN: 07484086)'s knowledge and experience would be of immense benefit to the Company. Accordingly, the Board of Directors recommends the ordinary resolution as set out at Item no. 5 of this Notice in relation to the appointment of Shri Sanjay Mudaliar (DIN: 07484086) as a Non-Executive Nominee Director, for the approval by the Members of the Company.

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment is provided at the end of this explanatory statement and forms part of this notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives, other than Shri Sanjay Mudaliar, himself, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

**ITEM NO. 7:**

In FY 2023-24, the Company had crossed 2 Million CIF. With an ambitious plan to be in the club of Top 5 Credit card issuers in the India, BOBCARD is now aiming for a

target of 4 Million CIF for the Financial Year 2024-25. It was recommended that medium and long-term retention plans for critical talent and high performers are introduced for attracting best talent from the market and ensure that such talent is retained for long-term considering the business plans to scale up.

The Board of Directors of the Company in its meeting held on 3rd May 2023 have approved and formulated the draft of the BOBCARD Limited- Long Term Retention Plan 2023 ("Plan" or "LTRP 2023") for Employees of the Company in accordance with Companies Act, 2013 and the applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), (the "Act") with the objective of rewarding the Employees for their performance and association with the Company ; to retain and reward talent in the organization and motivate the employees to contribute to the growth and profitability of the Company; to attract talent in the organization ; to foster ownership and financial motivation; to link interests of employees with the Company and strengthen interdependence between the employee and the Company's prosperity

In terms of the Rule 12(1) of the Companies (Share Capital and Debentures) Rules, 2014, no options can be offered to employees of the Company unless the existing Members approves ESOP by passing a Special Resolution in the general meeting and accordingly, the Resolution(s) at Item no. 1, seek your approval to the issue of further equity shares under the ESOP Plan to the Employees. The other details including the disclosures pursuant to the requirements of the Act are as under:

Total number of options to be granted	Under this Plan, the Company shall grant upto 1,98,00,000 (One Crore Ninety-Eight Lacs only) Stock options exercisable into 1,98,00,000 (One Crore Ninety-Eight Lacs only)equity shares of face value of Rs. 10/- each fully paid up(Fresh Issue), of the Company over a period of 4 years, whereby in any financial year, the no. of options granted to eligible employees shall be less than 1% of the issued equity share capital of the Company.
Identification of classes of Employees entitled to participate in LTRP 2023	(a) "Eligible Employee" means an Employee who is eligible to receive Grant of Options under this LTRP, 2023;  (b) "Employee" means



(a) an employee as designated by the Company, who is exclusively working in India or outside India; or

(b) A Director of the Company, (whether a whole time director or not), including the Managing Director and non-executive director who is not a Promoter or member of the Promoter Group, but excluding an Independent Director; or

(c) An employee as defined in clauses (a) or (b) of a subsidiary company of the Company, in India or outside India, or of a Holding Company of the Company

but doesn't include:

(a) an employee who is a Promoter or a person belonging to the Promoter Group;

(b) a Director who either by himself /herself or through his/her relatives or through any body corporate, directly or indirectly, holds more than 10% of the issued and subscribed Shares of the Company.

Provided that an employee or director of a group company including its associate company or of a holding company of the Company, shall be eligible to participate in the Plan subject to prior approval of the shareholders by way of special resolution.

Further provided that an employee shall continue to be an Employee during the period of (i) any leave of absence approved by the Company or (ii) transfers between locations of the Company or between the Company and its Holding Company, Subsidiary or any successor thereof, as the MD & CEO of the Company may decide;

	The company will determine the specific employees or class of employees who will be eligible for award of stock options based on the performance criteria and such other criteria as decided by the company.
Requirements of vesting and period of vesting	Options granted would start vesting after the expiry of a minimum of 1 year but not later than a maximum of 4 years from the Grant Date of such Options
Maximum period within which the options shall be vested	4 years from the Grant Date of such Options
Exercise Price, pricing Formula	The Exercise Price per Option shall not be less than face value per Share of the Company. The Exercise Price will be same as Fair Market Value (FMV) determined by a Registered Valuer on the date of grant of options
Exercise period and process of exercise	<p>The Exercise Period in respect of a Vested Options shall be at any time after the Vesting of such Option but not later than the Monetization Event</p> <p>An Option shall be deemed to have been exercised when -</p> <ul style="list-style-type: none"> <li>• the Company receives application seeking exercise of Options from the Option Grantee entitled to exercise the Option.</li> <li>• the Company receives full payment including taxes applicable thereon for the shares underlying the number of Options exercised by the Option Grantee.</li> </ul>
Lock-in period, if any	The Shares issued upon exercise of Options shall be freely transferable and shall not be subject to any lock-in period restriction after such exercise, however, the same shall be subject to such restrictions as may be prescribed under Applicable Laws including the Company Policies to regulate, monitor

	and report trading by insiders under the Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015 as amended from time to time.
Appraisal process for determining the eligibility of Employees to the LTRP 2023	The appraisal process for determining eligibility shall be decided by the MD & CEO from time to time.
Maximum number of options to be offered to each Employee/Director	The maximum number of Options that may be offered under the Plan per Employee and in aggregate whether in any one or more financial year(s), shall be less than 1% (one percent) of the issued equity share capital (excluding outstanding warrants and conversions) of the Company at the time of the Grant of such Options. Subject to this ceiling, the NRC reserves the right to decide the number of Options to be granted and the maximum number of Options that can be granted to each Employee.
Method which the Company shall use to value its option (whether fair value or intrinsic value)	Fair Value
Conditions under which options vested with the employees may lapse	Details of lapsation of Options granted under LTRP 2023, in the event of inter alia, voluntary resignation, termination of employment, retirement or superannuation or abandonment by an Employee, have been included in the Scheme.
Specified time period within which the employees shall exercise the vested option in the event of proposed termination or resignation of the employee	All the Vested Options as on date of submission of resignation/ date of termination shall be exercisable by the Option Grantee before last working day / termination  In case of termination due to cause -  All the Vested Options which were not exercised at the time of such termination shall

	stand cancelled with effect from the date of such termination.
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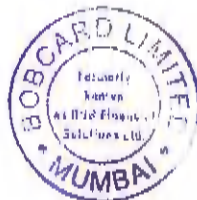
The Company shall comply with accounting policies and standards as may be applicable to the Company from time to time.

The draft Plan is open for inspection by the Members on all working days, between 10.00 a.m. and 12.00 noon up to the date of the Meeting.

The stock options to be granted under the Plan shall not be treated as an offer or invitation made to public for subscription to the securities of the Company.

The Directors recommend the matter and the resolutions set out under Item no.1 for the approval of the Members by way of special resolution

None of the Directors or KMPs of the Company is, in any way, concerned or interested in the Resolution(s) except to the extent of stock options that may be offered to them under the Plan.



Place: Mumbai  
Date: September 27, 2024

FOR AND ON BEHALF OF THE BOARD  
OF DIRECTORS OF BOBCARD  
LIMITED (FORMERLY KNOWN AS  
BOB FINANCIAL SOLUTIONS LIMITED)

  
Sakshi Mehta  
Company Secretary  
ACS 47988

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Directors seeking appointment/re-appointment.

Particulars	Shri Debadatta Chand (DIN: 07899346)	Shri Ravindra Rai M. (DIN: 10535708)	Shri Sanjay Mudaliar (DIN: 07484086)
Age	53 years	52 years	56 years
Qualification	B. Tech. degree, an MBA, and CAIIB qualification. Additionally, Mr. Chand has a PG Diploma in Equity Research and is a Certified Portfolio Manager.	Post Graduate diploma in Public Relations	BSc, M.Sc. (Physics), PG Diploma in Comp. Science, JAIIP, PG Cert in Project Management
Experience	He has over 29 years of experience in Commercial Banks and Developmental Financial Institution. He started his career in Allahabad Bank as Officer in 1994 and subsequently worked as Manager in Small Industries Development Bank of India [SIDBI] from 1998 to 2005. He joined Punjab National Bank in the year 2005 as Chief Manager, rose to the level of Chief General Manager. Prior to joining Bank of Baroda as an Executive Director, he was heading Mumbai Zone as CGM, PNB. During his long stint in the Banking Industry, he gained varied exposures in	Shri Ravindra Rai M, age 52 Years, has rich experience spreading over 30 years in Banking at different levels. He has been a part of the Company in the capacity of Deputy Managing Director since March 31, 2023. Previous to the Company, the recent assignment was Head of Gold Loan Vertical for Bank of Baroda.	Shri Sanjay Mudaliar is a seasoned banker with career spanning over 30 years across industries and financial institutions. Of these, for 25 years he was associated with Bank of Baroda in various capacities across the country and in the United Kingdom.  He is a Post Graduate in Science and Technology and a Certified Project Management Practitioner from London. Prior to joining Bank of Baroda as Executive Director, Shri Mudaliar was associated with Indian Overseas Bank at their Central Office, Chennai. Earlier, he was holding the position of Chief Technology Officer of Bank of Baroda's Global Operations spanning across 18 countries.

	<p>all important spheres of operational and strategic Banking with special expertise in Treasury &amp; Investment Banking and Market Risk Management. He successfully handled the responsibilities such as Head of Zonal Audit Office, Patna, Circle Head of Bareilly, Head of Integrated Treasury Operation of the Bank and Zonal Head of Mumbai Zone - one of the Biggest Zones of the Bank.</p> <p>He was also on the Board of PNB Principal Mutual Fund, SWIFT India Pvt. Ltd and many of the Private Equity funds ex-officio in India and also in one of the overseas subsidiaries of the Punjab National Bank.</p>		
Terms and conditions of appointment or re-appointment	As approved by the Board in its meeting dated 16.03.2023	As approved by the Board in its meeting dated 27.09.2024	As approved by the Board in its meeting dated 27.03.2024
Last drawn remuneration	NA		NA
Date of first appointment	16.03.2023	27.03.2024	27.03.2024

on Board			
No. of Shares held	NIL		NIL
Relationship with Directors, Managers and KMPs	Not Related	Not Related	Not Related
Number of Board Meeting attended during FY 2023-24	6	0	0
Other Directorship	<ol style="list-style-type: none"> <li>1. Bank of Baroda</li> <li>2. BOB Capital Markets Ltd</li> <li>3. Indiafirst Life Insurance Company Limited</li> <li>4. National Insurance Company Limited</li> <li>5. Indian Institute of Banking &amp; Finance</li> </ol>	NA	<ol style="list-style-type: none"> <li>1. Bank of Baroda</li> <li>2. National Payments Corporation of India</li> <li>3. Barodasun Technologies Limited</li> </ol>
Chairman / Member of the Committees of Boards of other companies	As per Annexure A	NA	National Payments Corporation of India - Customer & Stakeholders Service Committee

## ANNEXURE A

**CHAIRMAN / MEMBER OF THE COMMITTEES OF BOARDS OF OTHER COMPANIES**

SL. NO.	COMPANY	COMMITTEE NAME
1.	Bank of Baroda	1. Management Committee of the Board 2. Credit Approval Committee of the Board 3. Committee of Directors 4. Committee on High Value Frauds 5. Committee for Monitoring of Recovery 6. Strategic Advisory Committee of the Board of HR 7. Steering Committee of the Board on Rural - FI 8. CSR & Sustainability Committee 9. Review Committee on Willful Defaulter 10. Risk Management Committee of the Board 11. Customer Service Committee 12. IT Strategy Committee on Board
2.	IndiaFirst Life Insurance Company Limited	1. Nomination and Remuneration Committee
3.	BOB Capital Markets Ltd	1. Nomination and Remuneration Committee 2. Corporate Social Responsibility Committee
4.	National Insurance Co. Ltd	1. Audit Committee 2. Investment Committee 3. Risk Management Committee 4. Policyholder Protection Committee 5. Information Technology Committee 6. Remuneration Committee 7. Nomination & Remuneration Committee 8. Asset Liability Management Committee 9. Stakeholder Relationship Committee



**ROUTE MAP**

