



02nd September 2023

To,
The Listing Compliance Team
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai
Maharashtra 400001

Subject: **Outcome of Board Meeting held on 02nd September, 2023:**

In terms of Regulation 30, Regulations 51 read with Part A of Schedule III and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) we wish to inform you that the meeting of the Board of Directors of our Company was held today; i.e. Saturday, 02nd September, 2023 started at 12 noon and concluded at 12:36 p.m. at the Corporate Office wherein the Board inter-alia transacted the following business:

- Considered and approved the Notice convening the 29th Annual General Meeting of the Company scheduled to be held on Thursday, 28th September, 2023 at 10.30 a.m. at the registered office.
- Change of Name of the Company from “BOB Financial Solutions Limited” to “BOBCARD Limited” subject to approval from the authorities and shareholders.
- Considered and approved increase in Authorized Share Capital of the Company from Rs. 1,000 Cr (Rupees One Thousand Crores Only) to Rs. 2,000 Cr (Rupees Two Thousand Crores Only) and subsequent alteration in the Clause V of the Memorandum of Association of the Company.
The requisite details as required under the Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure – 1.
- Considered and approved alteration of Clause 98 of Articles of Association of the Company
The requisite details as required under the Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure – 2
- Appointment of, M/s Ragini Chokshi & Co, Practising Company Secretaries as Secretarial Auditors of the Company for the financial year 2023-2024
The requisite details as required under the Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure – 3.



BOB Financial
— Credit reimagined —

Request you to take the above information on record.

Yours sincerely,
For BOB Financial Solutions Limited

[Shailendra H. Singh]
Managing Director & CEO
DIN: 08751442



Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Considered and approved increase in Authorised Share Capital of the Company from Rs. 1,000 Cr (Rupees One Thousand Crores Only) to Rs. 2,000 Cr (Rupees Two Thousand Crores Only) and subsequent alteration in the Clause V of the Memorandum of Association of the Company.

Sr. No.	Change
1	Increase in the Authorized Share Capital of the Company from Rs. 10,00,00,00,000/- (Rupees One Thousand Crores only) divided into 1,00,00,00,000 (One Hundred Crores) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 20,00,00,00,000/- (Rupees Two Thousand Crores only) divided into 2,00,00,00,000 (Two Hundred Crores) equity shares of Rs.10/- (Rupees Ten only) each by the creation of additional 1,00,00,00,000 (One Hundred Crores) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari passu in all respect with the existing equity shares of the Company.
2	The existing clause V be substituted with the following: The Authorised share capital of the Company is Rs.20,00,00,00,000/- (Rupees Two Thousand Crores) divided into 2,00,00,00,000 (Two Hundred Crores) equity shares of Rs. 10/- (Rupees Ten only) each with such right, privileges and condition respectively attached thereto as may be from time to time conferred by the regulations of the company with the power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company.



Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Considered and approved alteration of Clause 98 of Articles of Association of the Company

Sr. No.	Change
1	<p>The existing Clause 98 be substituted with the following:</p> <p>98. (A) Subject to the provisions of the Act and rules made there under and relevant schedules, as may be amended from time to time-</p> <p>The Debenture Trustee shall have the right to nominate a person on the Board of the Company in terms of Regulation 15(1)(e) of SEBI (Debenture Trustee) Regulations, 1993, who shall be appointed as a director by the Issuer on its Board of Directors, at the earliest and not later than one month from the date of receipt of nomination letter from the Debenture Trustee and the said Director shall be called Debenture Director.</p> <p>(B) The number of Directors of the Company shall not be less than Four or such higher numbers as may be permissible under the Act including the Debenture Director and Alternate Director (if any).</p>



Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Appointment of, M/s Ragini Chokshi & Co, Practising Company Secretaries as Secretarial Auditors of the Company for the financial year 2023-2024

Sr. No.	Particulars	Description
1	Name of the firm	M/s Ragini Chokshi & Co, Practising Company Secretaries
2	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
3	Date of appointment cessation and terms of appointment	Date of appointment: 02 nd September, 2023 Terms of appointment: For the FY 2023-24
4	Brief Profile	The firm of Ragini Chokshi & Co. was Started in the year 1991 in a prime location of Mumbai in the Fountain area and easily accessible for clients. The firm is having branch offices in Delhi, Kolkata, Kerala, Madhya Pradesh. The firm provide professional corporate law services to companies incorporated in India and Abroad.