

Annexure 2

Commercial Bids

The Financial Proposal should be submitted in the form of one hard copy which should be placed in a sealed envelope super-scribed as “Commercial Bid”.

The Commercial should contain the bid including the professional fee and out of pocket expenses and GST which will be paid by BFSL at the prevailing rate. BFSL at any point in time for reasons whatsoever is not responsible for any assumptions made by the Firm. BFSL at a later date will not accept any plea of the Firm or changes in the commercial offer for any such assumptions.

Applicant should quote fees as per the format provided by BFSL as below:

Category	Either/OR : Absolute Value or % Per Hiring	
	Absolute Value (INR)	% Per Hiring
Retained Search Hiring		
Senior Management Hiring		
Middle Management Hiring		
Junior Management Hiring		

- The commercial bids should be shared as part of the overall bid in separate envelope
- The commercial bids should be in INR exclusive of GST or any other Taxes currently prevailing