



**BOB Financial**  
— Credit reimagined —

11<sup>th</sup> August 2021

To,  
**Listing Compliance Dept.**  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Sub: Submission of Financial results for quarter ended 30<sup>th</sup> June 2021**

Dear Sir / Madam,

Pursuant to SEBI Circular dated 24.12.2019 on Framework for listing of Commercial Paper-Amendments, please find enclosed the following:

1. IndAS Results along with review report;
2. CFS RPT and Other notes along with review report. (CFS –Consolidated Financial Statement is as per parent Bank's format and on the basis of IGAAP numbers, RPT-Related Party Transactions statement, Other notes comprises of Reconciliation of Financial statements under INDAS & IGAAP)

Submitted for your information.

**For BOB Financial Solutions Limited**

Deepashri  
Lawrence  
Cornelius

**Deepashri Cornelius**  
**Company Secretary**  
**Mem No. FCS11194**

Digitally signed by Deepashri Lawrence  
Cornelius  
DN: c=IN, o=Personal, ou=7662,  
serialNumber=1502/1503/1504, email=deepashri@bobfinancial.com,  
cn=Deepashri Lawrence Cornelius  
Date: 2021.08.11 17:36:55 +05'30'

**Registered Office :** BOB Financial Solutions Limited, 2nd Floor, Baroda House, Behind Dewan Shopping Centre, S.V. Road, Jogeshwari (West), Mumbai - 400 102. India.

**पंजीकृत कार्यालय :** बाँब फाइनेंशियल सॉल्यूशंस लिमिटेड, बडौदा हाऊस, २ वी मंजिल, दिवान शॉपिंग सेन्टर के पीछे, एस वी रोड, जोगेश्वरी (पश्चिम), मुंबई - ४०० १०२. भारत

**Corporate Office :** BOB Financial Solutions Limited, 15th Floor, 1502/1503/1504, DLH Park, S.V. Road, Goregaon (West), Mumbai - 400 104.

**कार्पोरेट कार्यालय :** बाँब फाइनेंशियल सॉल्यूशंस लिमिटेड, १५ वी मंजिल, १५०२/१५०३/१५०४, डी एल एच पार्क, एस वी रोड, गोरेगांव (पश्चिम), मुंबई - ४०० १०४.

दूरध्वनी / Tel.: 022 41683700 / Fax: 022 49631918, (Goregaon), वेब / Web : www.bobfinancial.com • CIN : U65990MH1994GOI081616

**Independent Practitioner's Review Report on the Unaudited Financial Results, for Quarter Ended on 30<sup>th</sup> June 2021, of the Company Pursuant to the requirement by the Holding Company for the purpose of Consolidation with the financial results of the Holding Company.**

**Review Report to  
The Board of Directors  
BOB Financial Solutions Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of BOB Financial Solutions Limited (the "Company") for the period from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement by the Bank of Baroda (the Holding Company) for the purpose of Consolidation with the financial result of the Holding Company. The Statement, is the responsibility of the Company's Management. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagements of Review Historical Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial results, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASL & Co.**  
**Chartered Accountants**  
**(Regn No. 101921W)**

**KAPIL  
KUMAR  
JOSHI**

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Date: 2021.08.10 20:28:41 +05'30'



**(Kapil Kumar Joshi)**  
**Partner**  
**Membership No.: 137334**  
**UDIN: 21137334AAAABY3568**  
**Place: Mumbai**  
**Date: August 10, 2021**

**BOB FINANCIAL SOLUTIONS LIMITED**  
**BALANCE SHEET AS AT 30th JUNE 2021**

(Rs. In Millions)

Particulars	As at 30-06-2021 (Unaudited)	As at 31-03-2021 (Audited)
<b>I ASSETS</b>		
<b>1 Financial assets</b>		
Cash and cash equivalents	55.50	158.84
Trade receivables	578.29	363.91
Loans	7,583.49	7,430.30
Other financial assets	137.06	142.51
<b>Non-financial Assets</b>		
Inventories	2.42	1.00
Deferred tax assets (Net)	485.83	441.86
Property, plant and equipment	99.39	127.00
Intangible assets under development	29.89	19.91
Other intangible assets	27.69	29.37
Right of use assets	76.85	81.28
Other non-financial assets	681.83	675.52
<b>Total assets</b>	<b>9,758.24</b>	<b>9,471.49</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial liabilities</b>		
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	3.40	1.69
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	75.76	70.54
Debt securities	2,593.26	4,064.28
Borrowings (other than debt security)	3,552.72	2,584.65
Other financial liabilities	187.22	170.58
<b>Non-financial Liabilities</b>		
Provisions	509.77	438.27
Other non-financial liabilities	141.29	230.97
<b>Equity</b>		
Equity share capital	2,750.00	1,750.00
Other equity	(55.18)	160.51
Equity attributable to equity holders of the parent	<b>2,694.82</b>	<b>1,910.51</b>
Total equity	<b>2,694.82</b>	<b>1,910.51</b>
<b>Total liabilities and equity</b>	<b>9,758.24</b>	<b>9,471.49</b>





**BOB FINANCIAL SOLUTIONS LIMITED**  
**Statement of Profit and Loss for the period ended June 30, 2021**

Rs. In Millions

Particulars	Period Ended 30-06-2021 (Unaudited)	Year Ended 31-03-2021 (Audited)
<b>Revenue From operations</b>		
i Interest income	423.73	1,101.39
ii Dividend income	-	-
iii Fees and commission income	620.24	2,284.82
iv Income from Consultancy service	24.39	114.48
v Business development incentive income	1.94	28.18
<b>I Total revenue from operations</b>	<b>1,070.31</b>	<b>3,528.87</b>
<b>II Other income</b>	5.59	133.82
<b>III Total income (I + II)</b>	<b>1,075.90</b>	<b>3,662.69</b>
<b>Expenses</b>		
i Finance costs	95.90	279.80
ii Impairment on financial instruments	415.11	852.83
iii Employee benefits expenses	131.41	585.00
iv Depreciation, amortization and impairment	36.56	169.76
v Others expenses	605.15	2,000.63
<b>IV Total expenses</b>	<b>1,284.12</b>	<b>3,888.02</b>
<b>V Profit/(loss) before tax (III - IV)</b>	<b>(208.22)</b>	<b>(225.33)</b>
<b>VI Tax Expense:</b>		
(1) Current Tax	51.93	74.68
(2) Deferred Tax	(44.10)	(204.00)
(3) MAT Credit	-	-
	7.83	(129.32)
<b>VII Profit / (loss) for the period from continuing operations (V-VI)</b>	<b>(216.06)</b>	<b>(96.01)</b>
<b>VIII Other comprehensive income</b>		
<b>(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)</b>		
Remeasurements of the defined benefit plans	0.49	1.96
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	(0.12)	(0.57)
<b>Subtotal (A)</b>	0.37	1.39
<b>(B) Items that will be reclassified to profit or loss</b>		
<b>(i) Items that will be reclassified to profit or loss</b>	-	-
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>	-	-
<b>Subtotal (B)</b>	-	-
<b>Other comprehensive income / (loss) (A + B)</b>	<b>0.37</b>	<b>1.39</b>
<b>IX Total comprehensive income for the period (VII + VIII)</b>	<b>(215.69)</b>	<b>(94.62)</b>
<b>X Earnings per equity share</b>		
Basic (Rs.)	(0.85)	(0.54)
Diluted (Rs.)	(0.85)	(0.54)





**BOB FINANCIAL SOLUTIONS LIMITED**  
**AS AT 30TH JUNE 2021**

**Notes:**

- 1) The above results have been reviewed by Audit committee at their respective meeting held on 10th August 2021 and have been approved & taken on record by the Board of Directors at their respective meeting held on 10th August 2021.
- 2) The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs. Accordingly, the financial results for quarter year 30th June 2021 and for the year ended 31st March, 2021 are in compliance with IND AS and other accounting principles generally accepted in India.
- 3) The Company has issued 10,00,00,000 equity share at par i.e. Rs. 10 on 22nd June 2021 to Bank of Baroda.
- 4) Previous period's/ year's figure have been regrouped / reclassified wherever necessary to correspond with the current period's/ year's classification/ disclosure.
- 5) Management has exercised necessary due diligence to ensure that the said comparative results provided a true and fair view of its affair.

**For BOB Financial Solutions Ltd.**



Mr. Shailendra Singh  
MD & CEO.  
DIN no. 08751442

Place: Mumbai  
Date:- 10.08.2021



**Independent Practitioner's Review Report on Special purpose Financial Information prepared for Consolidation purpose Quarter Ended 30<sup>th</sup> June 2021**

**To**  
**The Chief Financial Officer,**  
**Bank of Baroda,**  
**Baroda Corporate Centre,**  
**Mumbai**

**And**

**The Statutory Central Auditor of**  
**Bank of Baroda,**  
**Mumbai**

The accounts of the **BOB Financial Solutions Ltd.** ("the Company or the Component") are maintained as per Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013, read with The Companies (Indian Accounting Standards) (Amendment) Rules, 2016. As per our Review Report dated 10<sup>th</sup> August 2021, we have reviewed the Unaudited financial results of the Company (read with Notes there on) as of and for the quarter ended 30<sup>th</sup> June 2021, prepared as per Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

For the purpose of the consolidated financial results as of and for the quarter ended 30<sup>th</sup> June 2021 of Bank of Baroda ("BOB" or "the Bank" or "the Group"), the Unaudited financial results of the Company have been redrawn as per Accounting Standards (AS) under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, to make the same fit for consolidation with the financial results of the BOB.

As requested in the instructions, for the purpose of your review of the consolidated financial results as of and for the quarter ended 30<sup>th</sup> June 2021 of Bank of Baroda ("BOB" or "the Bank" or "the Group"), the financial information and reporting package of **BOB Financial Solutions Ltd.** ("the Company or the Component") as of and for the quarter ended 30<sup>th</sup> June 2021 (comprising of Unaudited financial results as of and for the quarter ended 30<sup>th</sup> June 2021, movement in share capital, statement of adjustments due to dissimilar accounting policies and related party transactions), the Unaudited financial results of the Company have been redrawn as per Accounting Standards (AS) under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, to make the same fit for consolidation with the financial results of the BOB.





**BOB Financial Solutions Limited****Independent Practitioner's Review Report on Special purpose Financial Information prepared for Consolidation purpose Quarter Ended 30<sup>th</sup> June 2021****Management's Responsibility for the Special Purpose Financial Information**

Management is responsible for the preparation and presentation of this special purpose financial information in accordance with policies and instructions contained in the BOB Instructions for Consolidated financial results as of and for the quarter ended 30<sup>th</sup> June 2021 and in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 read together to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. This special purpose financial information has been prepared solely to enable BOB to prepare its consolidated financial results.

**Practitioner's Responsibilities for the Special Purpose Financial Information**

Our responsibility is to express a conclusion on this special purpose financial information based on our review thereof.

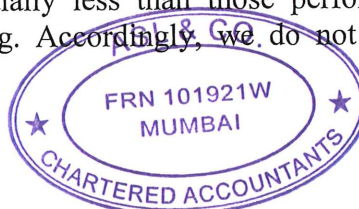
The Unaudited financial results of the Company as of and for the quarter ended 30<sup>th</sup> June 2021; prepared as per Indian Accounting Standards (Ind AS); have been reviewed by us in terms of our review report dated 10<sup>th</sup> August 2021.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagements of Review Historical Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial results, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

The Unaudited financial results of the Company have been redrawn as per Accounting Standards (AS) under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, to make the same fit for consolidation with the financial results of the BOB. And the adjustments to Unaudited financial results prepared as per Ind AS, are given in Note no. 1(a) (ii) of the Notes on the financial results of the Company, for the quarter ended 30<sup>th</sup> June 2021.

A review of financial results in accordance with SRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results.





**Independent Practitioner's Review Report on Special purpose Financial Information prepared for Consolidation purpose Quarter Ended 30<sup>th</sup> June 2021**

## Conclusion

**Conclusion**  
Based on our review the accompanying special purpose financial information of the Component as of 30<sup>th</sup> June 2021 has been prepared, in all material respects, in accordance with the policies and instructions contained in the BOB instructions for Consolidated financial results as of and for the quarter ended 30<sup>th</sup> June 2021, the recognition and measurement principles laid down in accounting principles generally accepted in India including the Accounting Standards issued by ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time , as applicable to the Component. Please also refer Note no. 1(a) (ii) of the Notes on the financial results of the Company, for the quarter ended 30<sup>th</sup> June 2021.

## Restriction on Use and Distribution

This special purpose financial information has been prepared only for the purpose of providing information to BOB to enable it to prepare the consolidated financial results of the Group. As a result, the said special purpose financial information is not a complete set of financial statements of the Company/component and is not intended to give a true and fair view in all material respects of the financial position of the Component as of 30<sup>th</sup> June 2021, and of its financial performance in accordance with the accounting policies generally accepted in India. The financial information may, therefore, not be suitable for any other purpose.

This review report is provided solely for the information and use of Bank of Baroda to assist you in your review of the consolidated financial results of the Group as of and for the quarter ended 30<sup>th</sup> June 2021. This review report may also be relied upon by the Statutory Central Auditors of Bank of Baroda for the purposes of their review report on the Consolidated financial results of the Group in accordance with Standard on Auditing (SA) - 600 issued by the Institute of Chartered Accountants of India. It should not be distributed to anyone in the Group, any of its components, or any other third party.

**For ASL& Co.  
Chartered Accountants  
(Regn No. 101921W)**

KAPIL  
KUMAR  
JOSHI

Digitally signed by KAPIL KUMAR JOSHI  
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**(Kapil Kumar Joshi)**  
**Partner**  
**Membership No.: 137334**  
**UDIN: 21137334AAAABZ4700**  
**Place: Mumbai**  
**Date: August 10, 2021**

Bank of Baroda  
Balance Sheet of BOB Financial Solutions Limited  
as on 30-06-2021 (as per CFS Format)

(Rs. in 000s)

Particulars	Schedule Number	Net Amount	Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary	Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries
		Rs.	Rs.	Rs.
<b>Capital &amp; Liabilities</b>				
Capital	1	275,00,00	275,00,00	275,00,00
Reserves & Surplus	2	34,43,17	0	0
Deposits	3	0	0	0
Borrowings	4	607,51,00	62,51,00	62,50,40
Other Liabilities & Provisions	5	90,84,43	15,43,52	0
<b>Total</b>		<b>1007,78,60</b>	<b>352,94,52</b>	<b>337,50,40</b>
<b>Assets</b>				
Cash and Balances with Reserve Bank of India	6	20	0	0
Balances with Banks and Money at Call and Short Notice	7	5,54,83	4,95,34	2,18,44
Investments	8	0	0	0
Loans & Advances	9	834,65,23	0	0
Fixed Assets	10	15,69,68	0	0
Other Assets	11	151,88,66	55,27,35	0
<b>Total</b>		<b>1007,78,60</b>	<b>60,22,69</b>	<b>2,18,44</b>
Contingent Liabilities	12	36,26	0	0
Bills for Collection		0	0	0

For BOB Financial Solutions Ltd.

  
(Shailendra Singh)  
MD & CEO

  
(Pooja Karmali)  
CFO



Place: Mumbai  
Date:- 10.08.2021

Bank of Baroda  
Profit & Loss of BOB Financial Solutions Limited  
for the Quarter Ended 30-06-2021 (as per CFS Format)

FORMAT NO. - I

(Rs. in 000s)

Particulars	Schedule Number	Net Amount	Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary	Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries
		Rs.	Rs.	Rs.
<b>I. Income</b>				
Interest Earned	13	42,51,19	0	0
Other Income	14	63,28,59	16,51,47	0
<b>Total</b>		<b>105,79,78</b>	<b>16,51,47</b>	<b>0</b>
<b>II. Expenditure</b>				
Interest Expended	15	9,45,10	25,66	0
Operating Expenses	16	79,11,01	4,13,71	0
Provisions and Contingencies	17	34,66,91		
<b>Total</b>		<b>123,23,02</b>	<b>4,39,37</b>	<b>0</b>
<b>Net Profit / (Loss) for the Year</b>	<b>18</b>	<b>-174324</b>		
<b>III. Appropriations</b>				
Transfer to Statutory Reserve	19			
Transfer to Other Reserves	20			
Balance Carried Over to Consolidated Balance Sheet	21			
<b>Total (18-19-20-21)</b>	<b>22</b>	<b>-174324</b>		

For BOB Financial Solutions Ltd.

  
(Shailendra Singh)  
MD & CEO

  
(Pooja Karnani)  
CFO



Place: Mumbai  
Date:~ 10.08.2021



**BOB Financial Solutions Limited**  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 1 CAPITAL</b>										
<b>AUTHORISED CAPITAL</b> (40,00,00,000 Shares of Rs.10 each)		400,00,00				400,00,00		Not Applicable		Not Applicable
<b>ISSUED CAPITAL</b> (27,50,00,000 Shares of Rs.10 each)		275,00,00				275,00,00		275,00,00		275,00,00
<b>SUBSCRIBED CAPITAL</b> (27,50,00,000 Shares of Rs.10 each)		275,00,00				275,00,00		275,00,00		275,00,00
<b>CALLED UP CAPITAL</b> (27,50,00,000 Shares of Rs.10 each)	275,00,00				275,00,00		275,00,00		275,00,00	
<b>Less: Calls Unpaid</b>					0		275,00,00		275,00,00	
<b>Add: Forfeited Shares</b>					0					
<b>TOTAL</b>		<b>275,00,00</b>		<b>0</b>		<b>275,00,00</b>		<b>275,00,00</b>		<b>275,00,00</b>



BOB Financial Solutions Limited  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 2</b>										
<b>RESERVES &amp; SURPLUS</b>										
<b>I Statutory Reserves</b>										
Opening Balance as on 01-Apr-2021	35,21,72				35,21,72					
Additions during the Year					0					
Deductions during the Year		35,21,72		0	0	35,21,72		0		0
<b>II Capital Reserve</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0
<b>III Revaluation Reserve</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0
<b>IV Share Premium</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0
<b>V Special Reserve u/s 36 (1) (viii)</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0
<b>VI Investment Reserve</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year transfer to proposed dividend		0		0	0	0		0		0
<b>VII Investment Fluctuation Reserve</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0
<b>VII Others (Specify)</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0	0		0		0



BOB Financial Solutions Limited  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>VII Revenue Reserves</b>										
Opening Balance as on 01-Apr-2021					0					
Additions during the Year					0					
Deductions during the Year		0		0	0		0			0
<b>VIII Balance in Profit &amp; Loss A/c</b>										
Opening Balance as on 01-Apr-2021	16,64,69				16,64,69					
Additions during the Year	-174324				-174324					
Deductions during the Year		-7855		0	0		0			0
<b>TOTAL (I TO VIII)</b>		<b>34,43,17</b>		<b>0</b>	<b>34,43,17</b>		<b>0</b>			<b>0</b>
<b>SCHEDULE - 3 DEPOSITS</b>										
<b>A. I Demand Deposits</b>										
i) From Banks					0					
ii) From Others		0		0	0		0			0
<b>II Savings Bank Deposits</b>										
<b>III Term Deposits</b>										
i) From Banks					0					
ii) From Others		0		0	0		0			0
<b>TOTAL (I,II and III)</b>		<b>0</b>		<b>0</b>	<b>0</b>		<b>0</b>			<b>0</b>
<b>B. I Deposits of branches in India</b>					0					
<b>II Deposits of branches outside India</b>					0					
<b>TOTAL (I &amp; II)</b>		<b>0</b>		<b>0</b>	<b>0</b>		<b>0</b>			<b>0</b>
<b>SCHEDULE - 4 BORROWINGS</b>										
<b>I Borrowings in India</b>										
i) Reserve Bank of India					0					
ii) Other Banks	347,51,00				347,51,00	62,51,00		62,50,40		
iii) Other Institutions and Agencies	260,00,00	607,51,00		0	260,00,00	607,51,00	62,51,00		62,50,40	
<b>II Borrowings outside India</b>										
<b>Total (I &amp; II)</b>		<b>607,51,00</b>		<b>0</b>	<b>607,51,00</b>		<b>62,51,00</b>			<b>62,50,40</b>
Secured Borrowings included in I and II above					0					
<b>SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS</b>										
<b>I Bills Payable</b>										
<b>II Interoffice Adjustments (Net)</b>					0					
<b>III Interest Accrued</b>		1,19,47				1,19,47				
<b>IV Deferred Tax Liabilities</b>					0					
<b>V Provision for standard Assets</b>		3,35,19				3,35,19				
<b>VI Others (including provisions)</b>		86,29,77				86,29,77	15,43,52			
<b>Total (I,II,III,IV and V)</b>		<b>90,84,43</b>		<b>0</b>	<b>90,84,43</b>		<b>15,43,52</b>			<b>0</b>





BOB Financial Solutions Limited  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 6</b>										
<b>CASH AND BALANCES WITH RESERVE BANK OF THE COUNTRY</b>										
I Cash in hand (including foreign currency notes)		20				20				
II Balances with Central Bank of the country										
i) in Current Account					0					
ii) in Other Accounts	0	0		0	0	0		0		0
<b>Total (I &amp; II)</b>		20		0		20		0		0
<b>SCHEDULE - 7</b>										
<b>BALANCES WITH BANKS AND MONEY AT CALL &amp; SHORT NOTICE</b>										
I In India										
i) Balances with Banks										
a) in Current Accounts	5,54,83				5,54,83		4,95,34		2,18,44	
b) in Other Deposit Accounts		5,54,83		0	0	5,54,83		4,95,34		2,18,44
ii) Money at call and short notice										
a) with Banks					0					
b) with Other Institutions		0		0	0					
<b>Total (i and ii)</b>		5,54,83		0		5,54,83		4,95,34		2,18,44
II Outside India										
i) Cash in hand					0					
ii) in Current Accounts					0					
iii) in Other Deposit Accounts					0					
iv) Money at Call and Short Notice					0					
<b>Total (i, ii and iii)</b>		0		0	0					
<b>Grand Total (I and II)</b>		5,54,83		0		5,54,83		4,95,34		2,18,44



**BOB Financial Solutions Limited**  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 8</b>										
<b>INVESTMENTS</b>										
<b>I Investments in India in</b>										
i) Govt Securities						0				
ii) Other Approved Securities						0				
iii) Shares						0				
iv) Debentures and Bonds						0				
v) Investment in Associates						0				
vi) Others						0				
<b>Total (i to vi)</b>		0		0		0		0		0
<b>II Investments Outside India in</b>										
i) Govt Securities (incl. Local authorities)						0				
ii) Investment in Associates/subsidiaries						0				
iii) Other Investments						0				
<b>Total (i to iii)</b>		0		0		0		0		0
<b>Grand Total (I &amp; II)</b>		0		0		0		0		0
<b>III Investments in India</b>										
i) Gross value of Investments						0				
ii) Aggregate of Provisions for Depreciation						0				
iii) Net Investment		0		0		0		0		0
<b>IV Investments outside India</b>										
i) Gross value of Investments						0				
ii) Aggregate of Provisions for Depreciation						0				
iii) Net Investment		0		0		0		0		0



**BOB Financial Solutions Limited**  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 9 ADVANCES</b> (after deducting Provision for NPA Rs. 0)										
A. i) Bills Purchased and Discounted						0				
Cash Credits, Overdrafts and Loans						0				
ii) Repayable on Demand		834,65,23				834,65,23				
iii) Term Loans						0				
<b>Total (i to iii)</b>		<b>834,65,23</b>		<b>0</b>		<b>834,65,23</b>		<b>0</b>		<b>0</b>
Secured by Tangible Assets(Includes										
B. i) Advance against Book Debt)	24,79,59				24,79,59					
ii) Covered by Bank/Government Guarantees					0					
iii) Unsecured	809,85,64				809,85,64					
<b>Total (i to iii)</b>		<b>834,65,23</b>		<b>0</b>		<b>834,65,23</b>		<b>0</b>		<b>0</b>
<b>C. I Advances in India</b>										
i Priority Sector					0					
ii Public Sector					0					
iii Banks					0					
iv Others	834,65,23	834,65,23		0	834,65,23	834,65,23		0		0
<b>II Advances Outside India</b>										
i Due from Banks					0					
ii Due from Others										
a) Bills purchased & Discounted					0					
b) Syndicated Loans					0					
c) Others		0		0	0			0		0
<b>Total</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>Total (C.I +C.II)</b>		<b>834,65,23</b>		<b>0</b>		<b>834,65,23</b>		<b>0</b>		<b>0</b>





**BOB Financial Solutions Limited**  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 10</b>										
<b>FIXED ASSETS</b>										
<b>I Premises</b>										
At Cost Opening Balance as on 01-Apr-2021										
Additions during the Year (includes Exchange Difference)					0					
Less : Deductions during the Year (includes Exchange Difference)	0		0		0		0		0	
Depreciation to Date	0		0		0		0		0	
		0		0	0	0		0		0
<b>IA Premises under construction</b>										
					0					
<b>II Other Fixed Assets (including Furniture &amp; Fixtures)</b>										
At Cost Opening Balance as on 01-Apr-2021	97,28,36				97,28,36					
Additions during the Year (includes Exchange Difference)	28,36				28,36					
Less : Deductions during the Year (includes Exchange Difference)	97,56,72		0		97,56,72		0		0	
Depreciation to Date	97,56,72		0		97,56,72		0		0	
	84,85,89	12,70,83		0	84,85,89	12,70,83		0		0
<b>II A Leased Assets</b>										
At Cost Opening Balance as on 01-Apr-2021										
Additions during the Year (includes Exchange Difference)					0					
Less : Deductions during the Year (includes Exchange Difference)	0		0		0		0		0	
Depreciation to Date	0		0		0		0		0	
		0		0	0	0		0		0
<b>Total (I, IA, II and IIA)</b>		12,70,83		0		12,70,83		0		0
<b>Capital Work-in-progress (Leased Assets) net of Provisions</b>										
		2,98,85								
<b>Total (I, IA, II, IIA and III)</b>		15,69,68		0		15,69,68		0		0



**BOB Financial Solutions Limited**  
Schedules to Balance Sheet as on 30-06-2021

	Figures as per Balance Sheet		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 11</b>										
<b>OTHER ASSETS</b>										
I Inter-Office Adjustments (Net)						0				
II Interest Accrued						0				
Tax paid in advance/tax deducted at source		27,86,64				27,86,64				
III Stationery and Stamps						0				
Non-Banking assets acquired in satisfaction of claims						0				
V Deferred Tax assets		34,90,27				34,90,27				
VII Others		89,11,75				89,11,75		55,27,35		
<b>Total (I to VII)</b>		<b>151,88,66</b>		<b>0</b>		<b>151,88,66</b>		<b>55,27,35</b>		<b>0</b>
<b>SCHEDULE - 12</b>										
<b>CONTINGENT LIABILITIES</b>										
Claims against the Bank not acknowledged as Debts		36,26				36,26				
II Liability for partly paid Investments						0				
Liability on account of outstanding Forward Exchange Contracts						0				
IV Guarantees given on behalf of Constituents :										
a) In India					0					
b) Outside India		0		0	0	0		0		0
V Acceptances, Endorsements and Other Obligations						0				
Other items for which Bank is Contingently liable excluding unascertained amounts						0				
<b>Total</b>		<b>36,26</b>		<b>0</b>		<b>36,26</b>		<b>0</b>		<b>0</b>
<b>BILLS FOR COLLECTION</b>						0				



BOB Financial Solutions Limited  
Schedules to Profit & Loss Account for the Quarter Ended 30-06-2021

FORMAT NO. - I

	Figures as per Profit & Loss		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 13</b>										
<b>INTEREST AND DIVIDENDS EARNED</b>										
I Interest / Discount on Advances / Bills		42,51,19				42,51,19				
II Income on Investments						0				
III Interest on Balances with Central Bank of the Country and other Inter-Bank Funds						0				
IV Others						0				
<b>TOTAL</b>		42,51,19		0		42,51,19		0		0
<b>SCHEDULE - 14</b>										
<b>OTHER INCOME</b>										
I Commission, Exchange and Brokerage						0				
II Profit on sale of Land, Buildings and Other Assets					0					
Less: Loss on sale of Land, Buildings and Other Assets		0		0	0	0		0		0
III Profit on Exchange Transactions					0					
Less: Loss on Exchange Transactions		0		0	0	0		0		0
IV Profit on sale of Investments (Net)	21,17				21,17		21,17			
Less: Loss on sale of Investments		21,17		0	0	21,17		21,17		0
V Profit on Revaluation of Investments					0					
Less: Loss on Revaluation of Investments		0		0	0	0		0		0
VI a) Lease Finance Income					0					
b) Lease Management Fee					0					
c) Overdue Charges					0					
d) Interest on Lease Rent Receivables		0		0	0			0		0
VII Miscellaneous Income		63,07,42			63,07,42			16,30,30		
<b>TOTAL</b>		63,28,59		0	63,28,59			16,51,47		0
<b>SCHEDULE - 15</b>										
<b>INTEREST EXPENDED</b>										
I Interest on Deposits					0					
II Interest on Reserve Bank of India / Inter-Bank Borrowings					0					
III Others		9,45,10			9,45,10			25,66		
<b>TOTAL</b>		9,45,10		0	9,45,10			25,66		0





BOB Financial Solutions Limited  
Schedules to Profit & Loss Account for the Quarter Ended 30-06-2021

FORMAT NO. - I

	Figures as per Profit & Loss		Amount as per Statement of Adjustment (Add / Less)		Net Amount		Balances with Bank of Baroda and other Subsidiaries as per Books of the Subsidiary		Balances as per Statement of Account of Bank of Baroda Branches / Other Subsidiaries	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 16</b>										
<b>OPERATING EXPENSES</b>										
I Payments to and Provisions for Employees		13,37,16				13,37,16				
II Rent, Taxes and Lighting		1,64,98				1,64,98		4,52		
III Printing and Stationery		19,31				19,31				
IV Advertisement and Publicity		6,93,17				6,93,17				
V a) Depreciation on Bank's Property other than Leased Assets	3,21,23				3,21,23					
b) Depreciation on Bank's Property Leased Assets		3,21,23		0	0	3,21,23		0		0
VI Directors' Fees, Allowances and Expenses		1,40				1,40				
VII Auditors' Fees and Expenses (including Branch Auditors' Fees and Expenses)		3,45				3,45				
VIII Law Charges		83,05				83,05				
IX Postages, Telegrams, Telephones etc.		2,66,87				2,66,87				
X Repairs and Maintenance		23,81				23,81				
XI Insurance		27,58				27,58		63		
XII Amortisation of Goodwill, if any						0				
XIII Other Expenditure		49,69,00				49,69,00		4,08,56		
<b>TOTAL</b>		79,11,01		0		79,11,01		4,13,71		0



## BOB Financial Solutions Limited

Schedules to Profit &amp; Loss for the Quarter Ended 30-Jun-2021

## Schedule - 17 Break-Up of Provisions and Contingencies Appearing in Profit &amp; Loss Account

		(Rs. in 000s)	
	Particulars	Year Ended	Quarter Ended
		31-Mar-2021	30-Jun-2021
		Rs.	Rs.
a)	Bad Debts Written Off / Provision Made Towards NPA	17,48,61	
b)	Adhoc Provision for Weak Standard Assets (BIFR) Accounts		
c)	Provision for Deferred Tax	-118281	-56492
d)	Provision for all Restructured Accounts		
e)	Provision for Taxes (Net of Deferred Tax)	7,46,75	5,19,32
f)	Provision for Depreciation on Investment (Including Matured Securities)		
g)	Provision for Standard Assets	1,60,42	13,49
h)	Others Provisions	33,06,17	34,99,02
	<b>Total</b>	<b>47,79,14</b>	<b>34,66,91</b>
	Less: Excess Provision for Depreciation on Investments		
	Excess Provision - Others		
	<b>Total</b>	<b>47,79,14</b>	<b>34,66,91</b>



Statement of Capital Invested by Bank of Baroda in its Subsidiaries  
BOB Financial Solutions Limited  
Position as on 30-Jun-2021

FORMAT NO. - II

(Rs. in 000s)				
Particulars	Amount as on 31-Mar-2021	Additions during the Period from 01-Apr-2021 to 30-Jun-2021	Deletions during the Period from 01-Apr-2021 to 30-Jun-2021	Amount as on 30-Jun-2021
	Rs.	Rs.	Rs.	Rs.
<b>1 Capital of the Subsidiary</b>				
A) Total Number of Shares issued by the Subsidiary	17,50,00	10,00,00		27,50,00
of Face Value Rs. 10 Each				
B) Total Paid Up Capital of the Subsidiary	175,00,00	100,00,00		275,00,00
<b>2 Capital Contributed by Bank of Baroda</b>				
A) Number of Shares	17,50,00	10,00,00		27,50,00
B) Total Face Value	175,00,00	100,00,00		275,00,00
C) Amount Paid by Bank of Baroda	175,00,00	100,00,00		275,00,00
D) Percentage of Shares held by Bank of Baroda to Total Shares	100.00000000%	100.00000000%	0.00000000%	100.00000000%
<b>3 Equity or Net Worth of the Subsidiary</b>				
Equity Share Capital	175,00,00	100,00,00	0	275,00,00
Add Reserves and Surplus	51,86,41		17,43,24	34,43,17
Less Accumulated Losses				0
Net Amount	226,86,41	100,00,00	17,43,24	309,43,17





**Statement of Adjustment due to Dis-similar Accounting Policies as on 30-Jun-2021**  
**BOB Financial Solutions Limited**

Serial Number	Brief particulars of Dis-similar Accounting Policy		Effect on P&L Account			Effect on Balance Sheet		
			Name of Item	Increase	Decrease	Name of Item	Increase	Decrease
	Of Bank	Of Subsidiary		Rs.	Rs.		Rs.	Rs.
1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



6	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
8	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
9	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
10	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



**BOB FINANCIAL SOLUTIONS LIMITED**  
**CIN: U65990MH1994GOI081616**  
**Unaudited Financial Results for the Quarter Ended 30th June 2021.**

**Notes :**

- 1(a) (i) The accompanying financial results have been prepared for the purpose of consolidation of financial results of Bank of Baroda for the quarter ended 30th June 2021.
- (ii) The Accounts of the company are maintained following Ind AS. However, the results for the quarter ended on 30th June, 2021 are redrawn as per IGAAP, for the purpose of onward submission to parent bank Bank of Baroda and also for the use of the auditors of the holding co. in their review report thereon. The financials results as per Ind AS as of 30th June 2021 are unaudited and have been reviewed by Audit committee and also approved & taken on record by the Board of Directors at their respective meeting held on 10th August 2021. The Reconciliation of Financial Statements under INDAS & IGAAP is given below :

**A. Adjustments in Profit & Loss Account for the quarter ended 30th June 2021** (Amount in Rs. 000s)

S. No.	Particulars	Amount Credit/(Debit)	Amount Credit/(Debit)
	<b>Profit / ( Loss ) – as per Financial Results as per Ind AS</b>		<b>(2,15,690)</b>
	<b>Adjustments -</b>		
<b>A</b>	<b>LOANS AND ADVANCES :</b>		
	Processing fee on Credit Card EMI Balances	1,511	
	Provision against loans and advances as per RBI Regulations on IRACP	(3,51,251)	
	Provision for Chargeback	754	
	Reversal of Impairment Loss Accounted - based on Expected Credit Losses (ECL) model	4,14,418	65,432
<b>B</b>	<b>OTHER ADJUSTMENTS :</b>		
	Fair valuation of security deposits	(124)	
	Impact of lease accounting	860	
	Deferral of annual fees	(20,057)	
	Depreciation on deferred lease expenses	(160)	
	Unamortized NCD arrangers fees	22	
	Amortization of cost of fulfillment and incremental cost	(17,124)	(36,583)
<b>C</b>	<b>TAX IMPACT :</b>		
	Deferred Tax impact – Net	12,517	12,517
	<b>Profit / ( Loss ) – as per Financial Results redrawn to make the same fit for consolidation</b>		<b>(1,74,324)</b>

**B. Adjustments in Balance Sheet as at 30th June 2021** (Amount in Rs. 000s)

S. No.	Particulars	Amount Credit/(Debit)	Amount Credit/(Debit)
	<b>Retained Earnings / ( Losses ) – as per Financial Results as per Ind AS</b>		<b>(4,07,350)</b>
	<b>Adjustments -</b>		
<b>A</b>	<b>LOANS AND ADVANCES :</b>		
	Processing fee on Credit Card EMI Balances	7,499	
	Provision against loans and advances as per RBI Regulations on IRACP	(10,36,950)	
	Provision for Chargeback	(1,282)	
	Reversal of Impairment Loss Accounted - based on Expected Credit Losses (ECL) model	17,58,965	7,28,232
<b>B</b>	<b>OTHER ADJUSTMENTS :</b>		
	Fair valuation of security deposits	(78,789)	
	Impact of lease accounting	79,637	
	Deferral of annual fees	42,515	
	Unamortized NCD arrangers fees	(872)	
	Amortization of cost of fulfillment and incremental cost	(2,34,429)	(1,91,938)
<b>C</b>	<b>TAX IMPACT :</b>		
	Deferred Tax impact – Net	(1,36,799)	(1,36,799)
	<b>Retained Earnings /(Losses) – as per Financial Results redrawn to make the same fit for consolidation</b>		<b>(7,855)</b>

- 1(b) Previous period's/ year's figure have been regrouped / reclassified wherever necessary to correspond with the current period's/ year's classification/ disclosure.

For BOB Financial Solutions Ltd.

  
 (Shailendra Singh) \*\*  
 MD & CEO

  
 (Pooja Karnani)  
 CFO



Place: Mumbai  
 Date:- 10.08.2021



BOB Financial Solutions Limited  
Related Party Transaction for the quarter ended 30th June, 2021  
- with the Bank of Baroda and its subsidiaries.

Sr. No.	Nature of Transaction	Amount ('000)	Related Party Name	Maintained with Bank of Baroda
<b>A.</b>	<b>P&amp;L transactions for the period ended</b>			
<b>1</b>	<b>Interest Expenditure</b>			
a)	Interest on Overdraft	2,565.69	Bank of Baroda	32260400000069
b)	Bank charges	40.02	Bank of Baroda	32260400000069
<b>2</b>	<b>Other Income</b>			
a)	Subvention commission in lieu of discounted MDR	13,055.66	Bank of Baroda	32260400000069
b)	Income from Consultancy service charges	24,392.50	Bank of Baroda	32260400000069
c)	POS charges	1,16,716.88	Bank of Baroda	32260400000069
d)	POS rental support charges	8,865.16	Bank of Baroda	32260400000069
e)	Income from Mutual Fund	2,116.60	Baroda Asset Management India Limited	32260400000069
<b>3</b>	<b>Other Expenditure</b>			
a)	Royalty fee Logo charges	125.00	Bank of Baroda	32260400000069
b)	Rent	452.12	Bank of Baroda	32260400000069
c)	BCMS recovery charges	6,540.60	Bank of Baroda	32260400000069
d)	Scheme Charges	18,999.44	Bank of Baroda	32260400000069
e)	BBPS Charges	30.63	Bank of Baroda	32260400000069
<b>4</b>	<b>Any Other</b>			
a)	Insurance premium credit card	62.57	India First life Insurance	32260400000069
b)	Card issuance cost	15,120.19	Baroda global shared services Ltd	32260400000069
<b>B.</b>	<b>Balance Sheet transactions as on</b>			
<b>1</b>	<b>Borrowings</b>			
a)	Short-term borrowings	6,25,100.46	Bank of Baroda	32260400000069
<b>2</b>	<b>Bank Balance</b>			
a)	Bank of Baroda (bank balance)	49,533.89	Bank of Baroda	32260400000069
<b>3</b>	<b>Other Assets</b>			
a)	Debit card recoverable	2,75,409.40	Bank of Baroda	32260400000069
b)	Recoverable DST and other expenses	14,080.74	Bank of Baroda	32260400000069
c)	POS charges recoverable	2,57,225.95	Bank of Baroda	32260400000069
d)	TDS on Mastercard recoverable	4,984.71	Bank of Baroda	32260400000069
e)	Advance to vendor	1,019.04	Baroda global shared services Ltd	32260400000069
f)	Advance to vendor	15.00	India First life Insurance	32260400000069
<b>4</b>	<b>Other Liabilities</b>			
a)	Payable	28,707.36	Baroda global shared services Ltd	32260400000069
b)	Rent	301.42	Bank of Baroda	32260400000069
c)	BCMS	4,408.87	Bank of Baroda	32260400000069
d)	Royalty fee Logo charges	125.00	Bank of Baroda	32260400000069
e)	Payable	1,20,809.18	Bank of Baroda	32260400000069

Note: Transactions/ Balances in respect of Regional Rural Banks, associates of Bank of Baroda, with the Company is not included here for the purpose of preparing above details.

Place: Mumbai  
Date: August 10, 2021

Signature and Stamp of the Company

