

January 20, 2025

To,
The Listing Compliance Team
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai
Maharashtra 400001

Subject: Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities u/r 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilization of issue proceeds and the statement of material deviation in the use of the proceeds of issue of Non-Convertible Debenture as per the format prescribed vide SEBI circular dated July 29, 2022 is enclosed herewith.

Please take the above on record.

Yours sincerely,
For BOBCARD LIMITED
(formerly known as BOB Financial Solutions Limited)

Sakshi Mehta
Company Secretary
ACS 47988

BOBCARD LIMITED (formerly known as BOB Financial Solutions Limited)
(CIN: U65990MH1994GOI081616)

Registered Office: 2nd Floor, Baroda House, Behind Dewan Shopping Center, S.V.Road, Jogeshwari (West), Mumbai-400 102. India. | दूसरी मंजिल, बडौदा हाउस, दीवान शॉपिंग सेंटर के पीछे, एस.वी. रोड, जोगेश्वरी (पश्चिम), मुंबई-400102. भारत।

Corporate Office: 15th Floor, 1502/1503/1504, DLH Park, S. V. Road, Goregaon (West), Mumbai-400 104. India. | 15वीं मंजिल, 1502/1503/1504, डीएलएच पार्क, एस.वी. रोड, गोरगांव (पश्चिम), मुंबई-400104. भारत।

 Tel: 022 41683700

 Fax: 022 49631918

 www.bobcard.co.in

Annexure 1(i)

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds utilized (Rs. In Crores)	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
BOBCARD LIMITED	INE027208037	Private Placement	Unsecured, Rated, Listed, Perpetual Debt Instruments in the nature of Non-Convertible Securities ("PDIs")	30-09-2024	100	100	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds

Statement of Deviation or Variation						
Name of listed entity		BOBCARD LIMITED <i>(formerly known as BOB Financial Solutions Limited)</i>				
Mode of Fund Raising		Private Placement				
Type of instrument		Unsecured, Rated, Listed, Perpetual Debt Instruments in the nature of Non-Convertible Securities (“PDIs”)				
Date of Raising Funds		September 30, 2024				
Amount Raised		INR 100 Crores				
Report filed for quarter ended		December 31, 2024				
Is there a Deviation / Variation in use of funds raised?		No, funds are fully utilised as per the objects stated below and in compliance with the applicable laws.				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
The Company shall use the Issue proceeds towards augmenting the	NIL	Funds have been allocated as per the	NIL	100	NIL	NIL

<p>Tier-I Capital of the Company and meeting the ongoing funding requirements for Company's business activities and refinancing/repayment of the existing debt obligations of the Company.</p> <p>Further, pending utilisation, the issue proceeds may be utilized / invested as may be approved from time to time in the ordinary course of business, in fixed deposits with banks, mutual fund units, etc.</p>		<p>objects stated above in compliance with the applicable laws</p>				
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p> <p>Nitin Aggarwal Chief Financial Officer</p>						